

# UNOFFICIAL COPY



Doc#: 0328122200  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 10/08/2003 03:15 PM Pg: 1 of 2

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## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Joel Winham

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 7000 S. Campbell Ave., Chicago, IL 60629

Parcel ID No.: 19-24-426-019

Legal Description: See Attached Legal

Date Sub. Agr. Executed: 8/25/2003

Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$40,000.00, dated 3/20/2003, recorded 3/27/2003 as Document Number 0030415442.

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LaSalle Bank

Prepared by **Kelly Breault**

**SUBORDINATION AGREEMENT**

MAIL TO: LaSalle Bank NA

Attn: Collateral Service, Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 119-7300672099

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 25th day of August, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated March 20, 2003 and recorded March 27, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030415442 made by Joel Windham ("Borrowers"), to secure and indebtedness of \$40,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 7000 S. Campbell Ave., Chicago, IL 60629 and more specifically described as follows:

Lot 356 in Britigan's Westwood of the East 1/2 of the Southeast 1/4 of Section 24, Township 38 North, Range 13, East of the Third Principal Meridian, (except the South 1/2 of said Southwest 1/4 of Section 24), in Cook County, Illinois.

PIN # 19-24-426-019

**WHEREAS**, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$119,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9/4/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Nineteen Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Mary Huk  
Mary Huk (Officer)

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Mary Huk (Officer) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of August, 2003.

Melissa Sanders  
Notary Public

MELISSA A. SANDERS  
Notary Public, Macomb County, Michigan  
My Commission Expires September 17, 2006

acting in oakland