

Doc#: 0328127015

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 10/08/2003 09:57 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortrage in the original amount of Ten Thousand One Hundred and no /100 Dollars ,\$10,100.00 ,dated December 1, 2001 executed by Benhur S. Christian recorded on December 1, 2001, in Instrument No. 0011161827 in the State of <u>Illinois</u> upon the following described premises.

City of Wheeling, Cov. u. of Cook, Unit 11 B Chelsea Cove Condominium Number 1, Parcel No. 03-03-400-063-1214

And commonly known as 699 Brighton Place, Wheeling, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mo. (gage "New Mortgage"):

Mortgage to be executed by Benhur S. Christiar as borrower, to Wells Fargo Home Mortgage as Lender, securing a total indebtedness not to exceed One Hundred Forty Five Thousand Five Hundred Fifty Five and no /100 Dollars, (\$145,555.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taker, as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, mended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective su cessors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Pank, F.S.B. has hereunto caused this subordination to be executed this 19th day of August, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello

Assistant Secretary

STATE OF OHIO) ss. COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 19th day of August,

This Instrument Prepared by and Return to: Prepared by:O. Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391 Cleveland, OH 44114-3279

UNOFFICIAL COPY

4. The land referred to in this commitment is located in the County of COOK Illinois and is described as follows:

. State of

UNIT 11 B CHELSEA COVE CONDOMINIUM NUMBER 1 AS DELINEATED ON SURVEY OF A PART OF LOT 1 OF "CHELSEA COVE, A SUBDIVISION, BEING A PART OF LOTS 5, 6 AND 7 TAKEN AS A TRACT, IN OWNER'S DIVISION OF BUFFALO CREEK FARM, BEING A SUBDIVISION OF PART OF SECTIONS 2, 3, 4, 9 AND 10, TOWNSHIP 42 NOPTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COULT!, ILLINOIS (HEREINAFTER REFERRED TO AS PARCEL) WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO DECLARATION OF CONDOMINIUM OWNERSITY MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CRICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUST UNDER TRUST AGREEMENT DATED SEPTEMBER 18, 1972 KNOWN AS TRUST NUMBER 77166 RECOPTED IN THE

DOCUMENT NUMBER 22604309, AS AMENDED FROM TIME TO TIME TO THER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.