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Doc#: 0328135035

Eugene "Gene" Moore Fee: \$26.00

Date: 10/08/2003 07:31 AM Pg: 1 of 2

Cook County Recorder of Deeds

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

11-07-121-026-0000

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 825 SIMPSON STREET, EVANSTON, ILLINOIS 60201

which is hereafter referred to as the Property.

as document number <u>001097746</u>5 ių COOK __ County, granted from MICHAEL R PHILLIPS AND JULIE M ZIMRING ABN AMRO MORTGAGE GROUP, INC. . On or after a closing conducted on <u>09/09/03</u> , Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

- 3. This document is not issued by or on be all of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing- hat funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage res s so ely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts colleged from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: JESSICA MASTERSON 1700 S. ELMHURST ROAD, MT. PROSPECT, ILLINOIS 60056
MAIL TO: Michael Phillips

925 Simpson Street Evanston, IL 60201

80% 333-CT

Chicago Title Insurance Company

RECOFPMT 8/03 DGG

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RECORD OF PAYMENT

Legal Description:

PARCEL 1: LOT 25 (EXCEPT THE WEST 30 FEET THEREOF) AND LOT 26 (EXCEPT THE EAST 54.4 FEET THEREOF OF SAID LOT 26 AND EXCEPT THE WEST 7 FEET OF THE EAST 61.4 FEET OF THE NORTH 28.5 FEET OF SAID LOT 26) IN GAFFIELD SUBDIVISION OF THAT PART LYING WEST OF SHERMAN AVENUE OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENT FOR PRIVATE ROADWAY FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER THE WEST 3.5 FEET OF THE EAST 54.4 FEET OF LOT 26 (EXCEPT THE NORTH 28.5 FEET THEREOF) IN GAFFIELD'S SUBDIVISION OF THAT PART LYING WEST OF SHERMAN AVENUE OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PPINCIPAL MERIDIAN AS CREATED BY THE DEED FROM HOWARD DUNLAP AND OTHERS TO AZE.
AIN CO.

OF COOK COUNTY CLOTH'S OFFICE FRED G. BRAIG AND HAZEL E. BRAIG, HIS WIFE DATED JULY 15, 1944 AND RECORDED SEPTEMBER 6, 1944 AS DOCUMENT 137:51324 IN COOK COUNTY, ILLINOIS.