

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Doc#: 0328242257
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/09/2003 11:54 AM Pg: 1 of 3

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
5501 W 79th ST
Burbank, IL 60459

RECORDER'S STAMP

This agreement made _____ day of _____, 2003 between, Donald B. Levine and Susan Levine, his wife as joint tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Perl Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 1301 N. Dearborn Parkway, Chicago, IL 60610 by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 18th day of April, 2002, recorded in the Cook County Recorder's Office on the 2nd day of May, 2002 as Document Number 0020504275, being made by Borrower to Lien holder to secure payment amount of Seventy-Five Thousand and 00/100 dollars (\$75,000.00) plus interest,


Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Perl Mortgage is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Perl Mortgage to secure payment of Three Hundred Thousand and 00/100 dollars (\$300,000.00) plus interest.


Whereas, Perl Mortgage will accept the said mortgage from Borrower and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and Perl Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Perl Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X 
Donald B. Levine

X 
Susan Levine

RECORDED
OCT 10 2003

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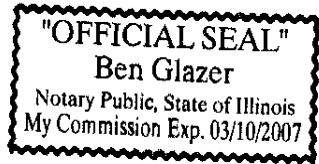
UNOFFICIAL COPY

State of Illinois
County of COOK


Before me, the undersigned notary for said County and State, personally Donald B. Levine and Susan Levine, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 23 day of July, 2003.



Notary Public



Cole Taylor Bank (Lienholder)

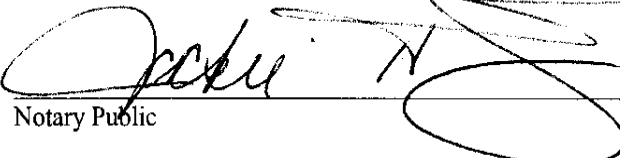
BY: 

Craig Munson, Assistant Vice President

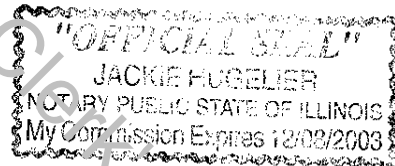
State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 10th day of July, 2003.



Notary Public



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008156253 NA
STREET ADDRESS: 1301 N DEARBORN STREET, UNIT 906
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 17-04-218-048-1051

LEGAL DESCRIPTION:

UNIT 906 IN THE WHITNEY CONDOMINIUM AS DELINEATED ON A SURVEY OF A PARCEL OF LAND COMPRISED OF LOTS 5 AND 6 AND THE SOUTH 6.96 FEET OF LOT 7 IN SIMONS SUBDIVISION OF LOT 6 IN BRONSON'S ADDITION TO CHICAGO; LOTS 1, 2, AND 3 IN THE SUBDIVISION OF LOT 5 TOGETHER WITH SUB LOT 1 OF LOT 4 IN BRONSON'S ADDITION TO CHICAGO; AND LOTS 1 TO 5, BOTH INCLUSIVE, IN ALICE P. HOBROOK'S SUBDIVISION OF LOT 4 IN THE SUBDIVISION OF LOT 5 IN BRONSON'S ADDITION TO CHICAGO; ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY (THE "PLAT") IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE WHITNEY CONDOMINIUM RECORDED IN COOK COUNTY, ILLINOIS ON DECEMBER 31 1996 AS DOCUMENT NO. 96-982956, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS;
AND THE LIMITED COMMON ELEMENT(S) COMPRISED OF PARKING SPACE(S) NUMBERED 107 AND 126 DELINEATED ON THE PLAT AND AS DESCRIBED IN SUBPARAGRAPH 8(A) OF THE DECLARATION IN COOK COUNTY, ILLINOIS.