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SUBORDINATION AGREEMENT

Prepared by & return to:

Baxter Credit Union Home Equity Department 400 N. Lakeview Pkwy Vernon Hills, IL 60061



Doc#: 0328346232

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 10/10/2003 02:27 PM Pg: 1 of 2

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit 1 nion, as present legal holder and owner of that certain Mortgage/Deed of Trust executed by Patrick Barrett and Karen M. Barrett Mortgagors/Owners, to Baxter Credit Union as Mortgagee/Beneficiary, to secure a note for 195,000.00 recorded- February 22, 2002 as Document # 0020209643 records of Cook County, Illinois and concerning the real estate property located at

1553 W North Street , Palatine II. 60067 #02-09-119-019-0000

for and in consideration of the sum of fer Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does hereby subordinate the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage/Deed of Trust dated **October 1, 2003** to Baxter Credit Union as Mortgagee/Beneficiary securing payment of a note in the amount of \$ 322,700.00 recorded as Document No.

The undersigned hereby consenting that the lien of the Mortgage/Lecd of Trust first above described be taken as second and inferior to the Mortgage last above of scribed.

Dated this 30 day of September, 2003.

Gilbert Chavez, Manager, Mortgages

STATE OF ILLINOIS

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared Gil Chavez who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal. Dated this 30 day of September, 2003.

"OFFICIAL SEAL"

KATHLEEN L. MUELLER

Notary Public, State of Illinois

My Commission Expires 06/28/05

Kathlen L. Muller NOTARY PUBLIC

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000386792 SC STREET ADDRESS: 1553 W NORTH STREET

CITY: PALATINE COUNTY: COOK COUNTY

TAX NUMBER: 02-09-119-019-0000

LEGAL DESCRIPTION:

LOT 19 IN CEDAR GROVE OF PALATINE, BEING A RESUBDIVISION OF PART OF PERCY WILSON'S SECOLD ADDITION TO FOREST VIEW HIGHLANDS, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THILD PRINCIPAL MERIDIAN, AND OF PART OF VACATED NORTH STREET, GREENVIEW AVENUE, WOOD STREET AND PORTAGE AVENUE, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 5, 1994 AS DOCUMENT NO. 04017517 IN COOK COUNTY, ILLINOIS.

