

UNOFFICIAL COPY

LaSalle Bank
Prepared by Elisabeth Gonzalez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



Doc#: 0328308124
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/10/2003 11:39 AM Pg: 1 of 1

Account 092-7401987586

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of October, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 26, 2001 and recorded July 26, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010671474 made by Francesco Perfetti and Rosa Perfetti ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1938 Estes Avenue, Des Plaines, IL 60018 and more specifically described as follows:

LOT 6 IN ZARI'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 09-33-101-025-0000

WHEREAS, First Horizon Home Loan Corp. ("Mortgagee") has refused to make a loan to the Borrowers of \$130,025.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Oct 31, 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty Thousand Twenty Five dollars and no cents, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice President)

THIS IS TO CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF THE ORIGINAL DOCUMENT.
TICOR TITLE INSURANCE COMPANY

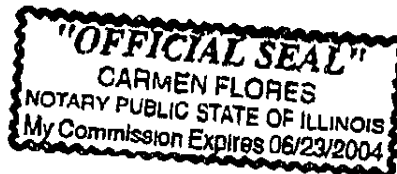
STATE OF ILLINOIS)
)SS
COUNTY OF COOK }

BY: [Signature]

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of October, 2002.

[Signature]
Notary Public



THIS DOCUMENT IS BEING RECORDED IN PLACE OF THE ORIGINAL WHICH WAS LOST.