

UNOFFICIAL COPY

LaSalle Bank
Prepared by Kathy Kovacs
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0328311096
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/10/2003 09:28 AM Pg: 1 of 2

Account 205-7300713919

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of July, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 9, 2003 and recorded May 30, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0315046121 made by Marcos Mendez and Marai Ramos ("Borrowers"), to secure and indebtedness of \$43,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5024 W Newport Ave., Chicago IL 60641 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-21-404-084

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$111,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eleven Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

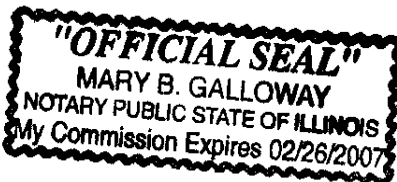
By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 14th day of July, 2003.

Mary B. Galloway
Notary Public



BOX 333-CT



2073 F20333118 NA CTI DC

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STREET ADDRESS: 5024 W NEWPORT AVE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER:

LEGAL DESCRIPTION:

THE EAST 8 FEET OF LOT 5 AND ALL OF LOT 6 IN HEREGENHAHN'S RESUBDIVISION OF LOTS 22 (EXCEPT THE WEST 59 FEET THEREOF) IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE SOUTH 2/3RDS OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO THE WEST 1.89 FEET OF THE SOUTH 158 FEET OF OF LOTS 23 (EXCEPT THAT PART TAKEN FOR STREET) IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE SOUTH 2/3RDS OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office