

UNOFFICIAL COPY



Doc#: 0328333035
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/10/2003 07:29 AM Pg: 1 of 2

LaSalle Bank
Prepared by Kathy Kovacs
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300629859

4/47838 10/10/03 07:29 AM

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 1st day of July, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 24, 2003 and recorded February 5, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030175908 made by Martha Torres and Jacqueline Morales ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

JC
PJ

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6109 N. Caldwell Ave. Chicago, IL 60646 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-04-213-026-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$180,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

mtg # 0328333034

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00 Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty Thousand and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

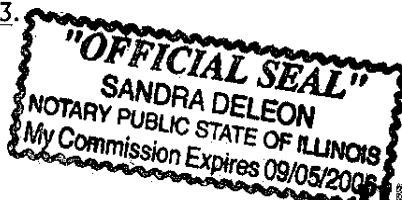
By: Samuel Sanchez
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of July, 2003.

Sandra DeLeon
Notary Public



BOX 333-011

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008147838 NA
STREET ADDRESS: 6109 NORTH CALDWELL AVENUE
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 13-04-213-026-0000

LEGAL DESCRIPTION:

LOT 15 IN BLOCK 8 IN BECKER'S EDGEBROOK FOREST PRESERVE ADDITION, A SUBDIVISION OF BLOCKS 18, 19, 24 AND 25 IN OGDEN AND JONES' SUBDIVISION OF BRONSON'S PART OF CALDWELL'S RESERVATION IN TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office