



Doc#: 0328739103
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/14/2003 12:12 PM Pg: 1 of 2

Mail To: Box # 332

SUBORDINATION OF MORTGAGE

4582338

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Thousand and no/100 Dollars, \$50,000.00, dated August 16, 2002, executed by Zhen X. Xie and Xiao Yan Xie recorded on August 16, 2002, in Instrument # 0020906129 in the State of Illinois upon the following described premises.

Lot 58 In Railroad Subd of Lot 1 in Block 29, in Canal Trustees' in Cook County, IL. Parcel No. 17-29-321-017

and commonly known as 3031 South Broad Street, Chicago, IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Zhen X. Xie and Xiao Yan Xie as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed One Hundred Thirty Six Thousand and no/100 Dollars, (\$136,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 15th day of September, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Julie Tomasello

By Cynthia Edwards Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

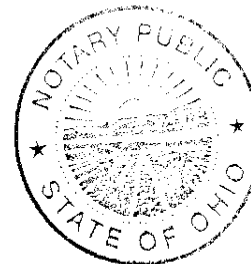
SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 15th day of September, 2003.

Notary Public

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to:
Prepared by: L. Smith
CHARTER ONE BANK, N.A.
75 Erievue Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279



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UNOFFICIAL COPY

EXHIBIT A

Lot 58 in Railroad Subdivision of Lot 1 in Block 29, in Canal Trustees' Subdivision of Section 29, Township 39 North, Range 14 East of the 3rd P.M., in Cook County, Illinois.

Permanent Parcel Number: 17-29-321-017
ZHEN X. XIE AND XIAO YAN XIE,
HUSBAND AND WIFE

3031 SOUTH BROAD STREET, CHICAGO IL 60608
Loan Reference Number 477072
First American Order No. 4582338

Property of Cook County Clerk's Office