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0328842016

GMAC Mortgage

Doc#: 0328842016
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 10/15/2003 07:47 AM Pg: 1 of 4

July 14, 2003

RE: Home Equity Account # 80021043178481001
SR #: 1-11905850
Borrower Name: CAROLYN J BROCAVICH

Subordination Closing Instructions

Pursuant to your request, enclosed please find the executed Subordination Agreement for the referenced account. **You are responsible for the recording fee.**

Any changes to this document without prior written investor approval will render this subordination null and void.

You are hereby authorized and directed to deliver and record the above document(s), without demand on the part of the undersigned.

Should you have any questions, please don't hesitate to contact us at (800) 205-4622 between the hours of 8:30 a.m. and 5:00 p.m. (Eastern Standard Time) Monday through Friday.

Sincerely,

Subordination Unit

8156413 2003 WA CH J.D



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80021043178481001
SR Number: 1-11905850

WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
ATTN: Michele Coley-Turner

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made July 14, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

WITNESSETH:

THAT WHEREAS CAROLYN J PROCAVICH, residing at 1500 N ORLEANS STREET #3 N, CHICAGO IL 60610, , did execute a Mortgage dated 09/04/2002 to **GMAC Bank** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 47,250.00 dated 09/04/2002 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 03/04/2003 as Recording Book No. _____ and Page No. _____

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 251,000.00 dated _____ in favor of **Chiago Financial Services**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Bank** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Bank** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Bank** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Bank** mortgage and lien except for the subordination as aforesaid.

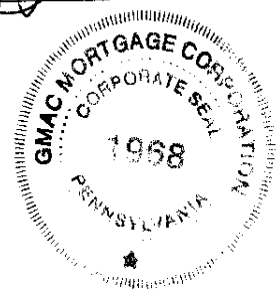
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WITNESSED BY:

GMAC BANK

By: JAZRAEL TURNER
 By: DORIS LAWSON
 By: JAZRAEL TURNER
 By: DORIS LAWSON

By: Mary McGrath
 Title: Limited Signing Officer
 Attest: Marnessa Birckett
 Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :
 :
 COUNTY OF MONTGOMERY :
 :
 :
 :
 :

On 7/14/03, before me DONNA C. BUCKLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Donna C. Buckley
 Notary Public

Notarial Seal
 Donna C. Buckley, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Dec. 26, 2005
 Member, Pennsylvania Association of Notaries

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RECORD OF PAYMENT

Legal Description:

PARCEL 1: UNITS 3N AND P-2 IN THE CARRIAGE PLACE ON ORLEANS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 40, 41 AND 44 IN SUBDIVISION OF THE WEST 1/2 OF LOTS 120, 125 AND ALL OF LOTS 123, 124, 127 TO 134 BOTH INCLUSIVE AND LOT 137 IN BRONSON'S ADDITION TO CHICAGO IN THE EAST 1/2 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 99437750, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 99437750.

Property of Cook County Clerk's Office
17-04-200-088-10/4