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prepared by
& mail to:

PREMIER CREDIT UNION

1212 West Northwest Highway ♦ Suite 1212
Palatine, Illinois 60067
(847) 963-1212



Doc#: 0328833350
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 10/15/2003 01:36 PM Pg: 1 of 4

MODIFICATION OF REVOLVING CREDIT LOAN AGREEMENT

This Modification of Revolving Credit Loan Agreement (the "Modification"), is made this 25 day of OCT, 2001, by and between DONALD RAY HALLETT, JR, AND JANICE G. HALLETT, husband and wife, (the borrower) and PREMIER CREDIT UNION, an Illinois corporation, f/k/a PREFERRED SERVICE CREDIT UNION (the "Lender"), with reference to the following facts:

A. Borrower entered into a Revolving Credit Loan Agreement ("Agreement") on October 8, 1996, with Lender establishing a line of Credit in the amount of \$50,000.00, with an ANNUAL PERCENTAGE RATE as disclosed on that Agreement in a section of the Agreement titled "VARIABLE RATE:".

B. Borrower and lender wish to amend that section of the agreement titled "VARIABLE RATE:"

C. Now therefore, the Agreement is hereby modified and amended as follows:

1. The section titled "VARIABLE RATE:" is deleted and the following section shall be inserted in its place:

VARIABLE RATE: The ANNUAL PERCENTAGE RATE may adjust monthly, and will be ZERO percentage point above the following "base rate": the base rate on corporate loans at large U.S. money center commercial banks that *The Wall Street Journal* publishes as the Prime Rate. The ANNUAL PERCENTAGE RATE may increase if the "base rate" increases. An increase will take effect on the tenth (10th) of each month, adjusted per the base rate in effect on the first business day of each month during the Draw Period and Repayment Period. An increase will result in an increase in the finance charge, and it may have the effect of increasing your "periodic minimum payment." The ANNUAL PERCENTAGE RATE may increase monthly. A decrease in the base rate will have the opposite effect of an increase disclosed above.

If the base rate changes more frequently than the ANNUAL PERCENTAGE RATE, we will always use the base

BOX 333-CTI

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[Handwritten signatures]

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rate in effect on the day we adjust the **ANNUAL PERCENTAGE RATE** to determine the new **ANNUAL PERCENTAGE RATE**. In such a case, we will ignore any changes in the base rate that occur between **ANNUAL PERCENTAGE RATE** adjustments.

The "**ANNUAL PERCENTAGE RATE**" referred to in this section is the annual rate which corresponds to the periodic rate applied to the balance as described above. This corresponding **ANNUAL PERCENTAGE RATE** will never exceed 18.000%, (and will never exceed the highest allowable rate for this type of Agreement as determined by applicable state or federal law). There is no minimum **ANNUAL PERCENTAGE RATE**.

2. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the Revolving Credit Loan Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Modification of Revolving Credit Loan Agreement on the date first set forth above, which shall be the effective date for this Modification.

LENDER:

PREMIER CREDIT UNION,
an Illinois corporation

BY: *Lori Peddycord*
Lori Peddycord, Vice President Lending

Attest: *Sherry Scrip*

BORROWER:

Donald Ray Hallett, Jr. (seal)

• **DONALD RAY HALLETT, JR.**

Janice G. Hallett (seal)

* **JANICE G. HALLETT**

DRH
JGH

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STATE OF ILLINOIS)
) SS
 COUNTY OF C O O K)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DONALD RAY HALLETT, JR. AND JANICE G. HALLETT, personally known to me to be the same Person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this 25 day of **OCT., 2001**, in Person, and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Kathy Burke
 Notary Public



STATE OF ILLINOIS)
)
 COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County, in the State OF Illinois aforesaid, DO HEREBY CERTIFY that LORI PEDDICORD and SHERRY SCRIPPEL, personally known to me to be the Vice President and loan Manager of **PREMIER CREDIT UNION**, Illinois corporation, appeared before me this 22 day of **Oct., 2001** and acknowledged that they executed and delivered the foregoing instrument as the free and voluntary act of **PREMIER CREDIT UNION**, and that said action has been duly authorized by the said **PREMIER CREDIT UNION**.

Liddie Jane Hines
 Notary Public



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1408 023019146 HE
STREET ADDRESS: 1819 WABAN LN
CITY: SCHAUMBURG COUNTY: COOK
TAX NUMBER: 07-20-304-027-0000

LEGAL DESCRIPTION:

LOT 231 IN WEATHERSFIELD UNIT NO. 2, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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