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80021042847251001
SR Number: 1-11643828

Doc#: 0328835094
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/15/2003 08:12 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Michele Coley-Turner

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made July 2, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

WITNESSETH:

THAT WHEREAS JEFFREY D. COULETTE and KELLY A MCGRAIL, Husband and Wife, residing at 754 WEST BUENA AVENUE #3W, CHICAGO IL 60613, , did execute a Mortgage dated 08/19/2002 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 08/19/2002 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA,** which Mortgage was recorded 08/29/2002 as Recording Book No. **0020953590** and Page No. _____

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 234,000.00 dated _____ in favor of **Chicago Financial Services, Inc.,** here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

BOX 333-CTI

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(2)Nothing herein contained shall affect the validity or enforceability of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: *Doris Lawson*
 DORIS LAWSON
 By: *Shante Reid*
 SHANTE REID
 By: *Doris Lawson*
 DORIS LAWSON
 By: *Shante Reid*
 SHANTE REID

By: *Kathleen H. Toal*
 Kathleen H. Toal
 Title: Vice President
 Attest: *Ted Farabaugh*
 Ted Farabaugh
 Title: Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA :
 :
 COUNTY OF MONTGOMERY :



On 7/2/03, before me SHANTELL D. CURLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Kathleen H. Toal personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Shantell D. Curley, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires June 26, 2006
 Member, Pennsylvania Association of Notaries

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"Exhibit A"
Legal Description Rider

Loan No.: 600735757

Borrower Name(s): JEFFREY P. GOULETTE and KELLY A. MCGRAIL

Property Address: 754 WEST BUENA AVENUE, UNIT 3W, CHICAGO, ILLINOIS 60613

UNIT 3 WEST IN BUENA PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 1 AND THE WEST 25 FEET OF LOT 2 IN BLOCK 4 IN WALLER'S ADDITION TO BUENA PARK IN SECTION 16, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25448084, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.
14-16-302-032-1010

Property of Cook County Clerk's Office



21013
Rev. 05/13/03