

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

Doc#: 0328835142  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 10/15/2003 08:34 AM Pg: 1 of 3

This instrument was prepared by:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

When recorded, please mail to:  
Midwest Bank and Trust Company  
501 W. North Avenue  
Melrose Park, Illinois 60160

WHEREAS, MIDWEST BANK AND TRUST COMPANY is the owner and holder of a mortgage dated **February 11, 2002** and recorded **June 10, 2002** as Document No. **0020644428** hereinafter referred to as "Existing Mortgage" on the following described property:

*Unit 3730-10-A, in the 3730-3740 Lake Shore Drive Condominium as delineated on the Plat of Survey of the following described Parcel of Real Estate (hereinafter referred to as "Parcel"): Lots 1, 2 and 3 in Owner's Division of Lot 4 and part of Lots 3 and 12, all in Block 6, together with a parcel of land adjoining said Lots 3 and 4, in Hundley's Subdivision of Lots 3 to 21, and Lots 33 to 37, all inclusive, in Pine Grove, in fractional Section 21, Township 40 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof recorded December 1, 1925 as Document 9111941, in Cook County, Illinois, and Lots 6 and 7, in the Resubdivision of Lots 1, 2, 3 and 4 in P. N. Kohlsaat's new Subdivision in Pine Grove in fractional Section 21, Township 40 North, Range 14 East of the Third Principal Meridian, which survey is attached as Exhibit "C" to Declaration of Condominium ownership made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated May 19, 1977 and known as Trust Number 40571, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 24075770, together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and survey), all in Cook County, Illinois.*

PIN#: 14-21-106-030-1018      CKA: 3730 N. Lake Shore Drive Unit #10A, Chicago, Illinois 60613

WHEREAS, The Thomas V. Askounis Trust Dated May 24, 1996, owners of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to **CHICAGO FINANCIAL SERVICES, ITS SUCCESSORS AND/OR ASSIGNS**, which secured a note in the amount of **Five Hundred Eighty Thousand Dollars and 00/100 (\$580,000.00)** hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, MIDWEST BANK AND TRUST COMPANY is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_;

**NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".**

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this **10<sup>th</sup>** day of **July, 2003**.

MIDWEST BANK AND TRUST COMPANY

BY: *Stephen Mattary*  
ATTEST: *Paul Puccio*

**BOX 333-CTI**

8147976 10f3 NA CTI J.O

*3*  
*AKO*

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STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 04th day of July, 2003.

Shirley B. [Signature]  
Notary Public

MY COMMISSION EXPIRES: 7-10-03

Department of Cook County Clerk's Office

07/17/03 09:14 FAX 1 773 588 8977

CITY N. ASHLAND

**UNOFFICIAL COPY**

**STREET ADDRESS:** 3730 N LAKE SHORE DRIVE, UNIT 10A  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:** 14-21-106-030-1018

**LEGAL DESCRIPTION:**

UNIT 3730-10-A, IN THE 3730-3740 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS 'PARCEL'): LOTS 1, 2 AND 3 IN OWNER'S DIVISION OF LOT 4 AND PART OF LOTS 3 AND 12, ALL IN BLOCK 6, TOGETHER WITH A PARCEL OF LAND ADJOINING SAID LOTS 3 AND 4, IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, AND LOTS 33 TO 37, ALL INCLUSIVE, IN PINE GROVE, IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 1, 1925 AS DOCUMENT 9111941, IN COOK COUNTY, ILLINOIS, AND LOTS 6 AND 7, IN THE RESUBDIVISION OF LOTS 1, 2, 3 AND 4 IN P. N. KOHLSAAT'S NEW SUBDIVISION IN PINE GROVE IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'C' TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 19, 1977 AND KNOWN AS TRUST NUMBER 40571, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 24075770, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), ALL IN COOK COUNTY, ILLINOIS.