

UNOFFICIAL COPY

80021044614481001
SR Number: 1-11383312



Doc#: 0328835149
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/15/2003 08:36 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Michele Coley-Turner

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 23, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS **BRADLEY ZAMZOW** and **BERTON WILLIAM RICH**, ^{Two Single Men} ~~Husband and Wife~~, residing at 6340 NORTH GLENWOOD AVENUE, CHICAGO IL 60660, did execute a Mortgage dated 03/14/2003 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 34,000.00 dated 03/14/2003 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 03/19/2003 as Recording Book No. **0030375423** and Page No. _____

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 271,500.00 dated _____ in favor of **Chicago Financial Services**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOV 3 2003

110 W 5th St
2722718

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(2)Nothing herein contained shall affect the validity or enforceability of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**MORTGAGE ELECTRONIC
REGISTRATION SYSTEMS INC.**

By: *Latasha Cotton*
 LATASHA COTTON
 By: *Shante Reid*
 SHANTE REID
 By: *Latasha Cotton*
 LATASHA COTTON
 By: *Shante Reid*
 SHANTE REID

By: *Ted Farabaugh*
 Ted Farabaugh
 Title: Vice President
 Attest: *Sean Flanagan*
 Sean Flanagan
 Title: Assistant Secretary

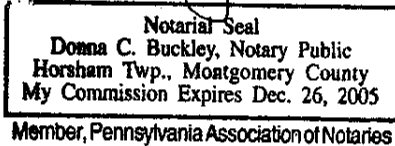


COMMONWEALTH OF PENNSYLVANIA :
 : ss
 COUNTY OF MONTGOMERY :

On 6/23/03, before me DONNA C. BUCKLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be Vice President and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Donna C. Buckley
 Notary Public



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"Exhibit A"

Legal Description Rider

Loan No.: 600696440

Borrower Name(s): BRADLEY ZAMZOW and BERTON WILLIAM RICH

Property Address: 6340 NORTH GLENWOOD AVENUE, CHICAGO, ILLINOIS 60660

LOT 6 AND THE SOUTH 8-1/3 FEET OF LOT 5 IN R.B. FARSON'S SUBDIVISION OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, AND OF THAT PART OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF CLARK STREET, IN COOK COUNTY, ILLINOIS.
14-05-101-032-0000

Property of Cook County Clerk's Office