



Record and Return to:

Doc#: 0328942057
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/16/2003 08:07 AM Pg: 1 of 2

This instrument prepared by
Ohio Savings Bank
1801 East Ninth Street
Cleveland, OH 44114

8125706 J 2012

WAIVER OF PRIORITY OF MORTGAGE

For valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Ohio Savings Bank, a federal savings bank (formerly known as Ohio Savings Bank, F.S.B. and as Ohio Savings Bank, an Ohio Corporation; and as The Ohio Savings Association) hereby waives and subordinates the priority of the lien and encumbrance of a certain \$77,300.00 Mortgage, as heretofore and hereafter amended, executed and delivered by JEFFREY RAYBURN ("Mortgagor(s)") to Ohio Savings Bank recorded at Volume DOC# 0030377895 Page N/A, of the Records of COOK County, IL, encumbering the premises described therein and on Exhibit A attached hereto (the "Ohio Savings Bank Mortgage"), in favor of the lien and encumbrance of a certain \$322,700.00 Mortgage from Mortgagor(s) to _____, dated _____ and filed for record on _____, as Document No. 0328942057 with the County Recorder of COOK County, IL, the ("First Mortgage") which is intended to be a first priority mortgage on the aforesaid property. Ohio Savings Bank intends that the rights of Ohio Savings Bank, its successors and assigns, under the Ohio Savings Bank Mortgage at all times after the recording hereof shall be and remain subordinate, secondary and inferior to the lien and encumbrance of the First Mortgage without otherwise affecting the lien and operation of the Ohio Savings Bank Mortgage.

2 P / JH

IN WITNESS WHEREOF, this instrument has been signed, delivered and acknowledged as of JUNE, 2003.

Signed and Acknowledged in the Presence Of:

[Signature of Vicky M. Strange]
Printed Name: VICKY M STRANGE

[Signature of Sharon Jones]
Printed Name: SHARON JONES

Ohio Savings Bank, a federal savings bank

By: [Signature of James M. Stringer]
Printed Name: JAMES M STRINGER

Its: UNDERWRITER
And: [Signature of Michael A. Cook]
Printed Name: MICHAEL A COOK
Its: UNDERWRITER

STATE OF OHIO)
) SS:
COUNTY OF CUYAHOGA)

Before me, a Notary Public in and for said County and State, on this 17th day of JUNE, 2003, personally appeared JAMES M STRINGER its UNDERWRITER, and MICHAEL A COOK the UNDERWRITER of Ohio Savings Bank, who acknowledged to me that with due authorization and as such officers, they did sign the foregoing instrument on behalf of said Bank, and that such signing was their free act and deed, individually as such officers and the free act and deed of said Bank.

[Signature of Vicky M. Strange]
Notary Public

VICKY M. STRANGE, Notary Public
State of Ohio Name Printed
My Commission Expires Jan. 19, 2004
My commission expires

(SEAL)

BOX 333-CT

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1409 008125706 PK
 STREET ADDRESS: 4010 N. CLARK ST., B
 CITY: CHICAGO COUNTY: COOK
 TAX NUMBER: 14-17-315-064-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF THE NORTH 220.00 FEET OF THE SOUTH 353.00 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 140.00 FEET OF THE EAST 1/2 AND LYING SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF CLARK STREET, AS OCCUPIED, (EXCEPT THAT PART FALLING IN A 16.00 FEET STRIP OF LAND ALONG THE WESTERLY LINE OF THE LINE DEDICATED FOR PUBLIC ALLEY BY PLAT OF DEDICATION RECORDED NOVEMBER 22, 1971 AS DOCUMENT 21719002) TAKEN AS A TRACT ALL IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE ABOVE DESCRIBED TRACT; THENCE SOUTH 89 DEGREES 48 MINUTES 40 SECONDS EAST ALONG THE SOUTH LINE OF ABOVE DESCRIBED TRACT A DISTANCE OF 132.73 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST A DISTANCE OF 16.00 FEET TO A POINT OF BEGINNING; THENCE CONTINUING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 56.00 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 24.00 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES, 00 SECONDS EAST A DISTANCE OF 56.00 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 24.00 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR USE AND ENJOYMENT, INGRESS AND EGRESS OVER AND UPON THAT PART OF THE NORTH 220.00 FEET OF THE SOUTH 353.00 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 140.00 FEET OF THE EAST 1/2 AND LYING SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF CLARK STREET, AS OCCUPIED, (EXCEPT THAT PART FALLING IN A 16.00 FEET STRIP OF LAND ALONG THE WESTERLY LINE OF THE LINE DEDICATED FOR PUBLIC ALLEY BY PLAT OF DEDICATION RECORDED NOVEMBER 22, 1971 AS DOCUMENT 21719002) TAKEN AS A TRACT ALL IN COOK COUNTY, ILLINOIS, EXCEPT THOSE PARTS TAKEN OR USED AS PART OF A RESIDENTIAL STRUCTURE, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR GRACELAND COMMONS TOWNHOMES RECORDED AS DOCUMENT 0010457076.