

# UNOFFICIAL COPY

UNDER TRUST AGREEMENT DATED JUNE 13, 1996

177-387025

## SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., a corporation organized and doing business under the laws of the United States of America, whose address is 1804 N. Naper Blvd., Naperville IL 60563, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of **FIVE THOUSAND**  
Dollars \$ **5,000.00** dated **JULY 30,** 200**2**, executed by  
**THOMAS L BURNS**, recorded on **JULY 30, 2002**,  
as Document Number **0020832269** in the County of **COOK**,  
upon the described premises attached as Exhibit "A" and commonly known as  
**7067 W TOUHY \$701, NILES, IL 60714**

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by **THOMAS L BURNS AS TRUSTEE OF THE THOMAS L BURNS TRUST\***  
as Borrower, to Charter One Bank N.A. as Lender, securing a total indebtedness not to exceed  
**TWO HUNDRED THOUSAND**, \$ **200,000.00**, upon the above described property

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of **ILLINOIS** applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this **8th** day of **OCTOBER**, 200**3**.

SIGNED IN THE PRESENCE OF:

Shirley Dilger  
Name: Shirley Dilger

Cindy Simms  
Name: Cindy Simms

Charter One Bank N.A.

By: [Signature]  
Name: Kimberly J. Morgan  
Title: Authorized Signer

By: [Signature]  
Name: Sheri L. Coffey  
Title: Authorized Signer

STATE OF Illinois  
COUNTY OF Dupage SS:

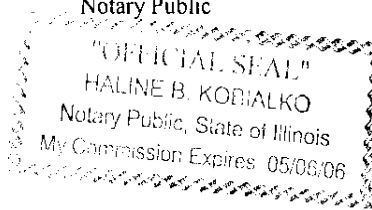
0328946101

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Kimberly J. Morgan, and Sheri L. Coffey, of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at **NAPERVILLE, IL**, **8th** day of **OCTOBER**, 200**3**.

[Signature]  
Notary Public

This Instrument Prepared by: Mark D. Thorpe  
Return to: Charter One Bank, N. A.  
Attn: Loan Servicing, EV3393  
3rd Floor, 75 Erieview Plaza  
Cleveland, OH 44114-3279



Doc#: 0328946102  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 10/16/2003 01:55 PM Pg: 1 of 2

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**PARCEL 1:**

UNIT 701 IN THE 7061 RENAISSANCE CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE;  
 THAT PART OF LOT 1 IN PONTARELLI'S RENAISSANCE SUBDIVISION BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 31 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 31, 1996 AS DOCUMENT NUMBER 96983057, DESCRIBED AS FOLLOWS:  
 COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 1, SAID POINT BEING ON THE SOUTH RIGHT OF WAY LINE OF TOUHY AVENUE; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 680.17 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 150.10 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 220.67 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 107.67 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 220.67 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 107.67 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.  
 WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED APRIL 25, 2000 AS DOCUMENT NUMBER 00284879 AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

**PARCEL 2:**

THE EXCLUSIVE RIGHT TO USE OF INDOOR PARKING SPACES P29 & P9 AND STORAGE SPACES S29 & S9 AS LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 00284879.

**PARCEL 3:**

EASEMENT FOR INGRESS AND EGRESS AS DESCRIBED IN DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RELATING TO RENAISSANCE CONDOMINIUM MASTER ASSOCIATION RECORDED MARCH 18, 1997 AS DOCUMENT 97185484 AS AMENDED FROM TIME TO TIME.