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CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

285

LTIC

03-24748

Subordination Agreement

Date: September 5, 2003

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

GLENVIEW STATE BANK

800 WAUKEGAN ROAD

GLENVIEW, IL 60025



Doc#: 0328902009
Eugene "Gene" Moore Fee: \$58.00
Cook County Recorder of Deeds
Date: 10/16/2003 07:17 AM Pg: 1 of 5

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

Lawyers Title Insurance Corporation

Property of Cook County Clerk's Office

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Prepared by Brian Gross
Brian Gross

#0328902008

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Existing Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated January 19, 1999 made by

Helen J Braden

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$12,000.00 and recorded on February 2, 1999 as Document # 99107981 of section of Mortgages, in the office of Cook County covering all or part of the Property.

New Mortgage Description of Property Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Ninety-Four Thousand Dollars (\$94,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is bound

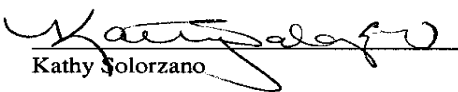
- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER
Kraft Foods Federal Credit Union


Kathy Solorzano


Patricia Noceda
Lending Production Manager

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State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

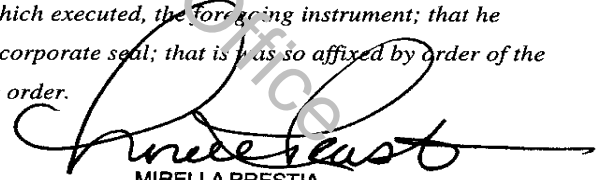
State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York }
County of Westchester } ss:

On the 5th day of September, Two Thousand and 2003 before me came Patricia Noceda being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Lending Production Manager of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.


MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1/2/10

Property of Cook County Clerk's Office

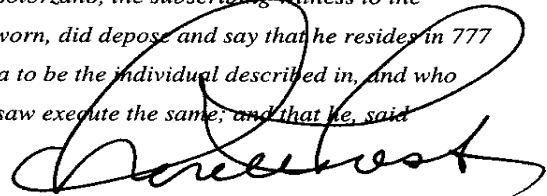
UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____ before me came _____ to me known, who, being by me duly sworn, did depose and say that he resides in _____ that he is the _____ of _____ the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 5th day of September, Two Thousand and 2003 before me came Kathy Solorzano, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she knows Patricia Noceda to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.



MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 12/31/06

No. _____

Kraft Foods Federal Credit Union

prepared by / mail to /



GLENVIEW STATE BANK
800 WAUKEGAN ROAD
GLENVIEW, IL 60025

Subordination Agreement

Dated, September 5, 2003

The land affected by the within instrument lies in

700 Newgate Lane, Prospect Heights, IL 60070

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Property Address: 700 NEWGATE LANE
PROSPECT HEIGHTS, IL 60070

PIN #: 03-26-100-015-1349

UNIT NO. 1-24-103-L-R IN ROB ROY COUNTRY CLUB VILLAGE CONDOMINIUM AS DELINEATED ON A PLAT OF SURVEY OF A PARCEL OF LAND IN SECTION 26, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 24978, RECORDED NOVEMBER 12, 1982 AS DOCUMENT NUMBER 2641009 TOGETHER WITH THE UNDIVIDED PERCENTAGE INTEREST APPURTENANT TO SAID UNIT IN THE PROPERTY DESCRIBED IN SAID DECLARATION OF CONDOMINIUM, AS AMENDED FROM TIME TO TIME, EXCEPTING THE UNITS AS DEFINED AND SET FORTH IN THE DECLARATION AND SURVEY, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATION AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATIONS AS THOUGH CONVEYED HEREBY IN COOK COUNTY, ILLINOIS.

CASE NUMBER 03-24748