NOFFICIAL COPY

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

30-31-102-037-0000

SEE ATTACHED LEGAL

Commonly Known As:

17924 GLEN OAK AVE., LANSING, ILLINOIS 60438



Doc#: 0328908268

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 10/16/2003 02:22 PM Pg: 1 of 2

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on <u>07/06/99</u> County, granted from PATRICK A. WHITE AND CHRISTOPHER WHITE n COOK number 99644087 On or after a closing conducted on <u>09/29/03</u>, Ticor Title Insurance Company **EQUICREDIT** (hereinafter "Title Company") disbused funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purrose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on betaif of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing for funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject n ortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortging or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be received by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT ul Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whe so ever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any painer provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereon, under the legal efficacy of this document.

 Officer 52976Y

 PREPARED BY AND MAIL TO: Linda A. Presbitero
 TICOR TITLE INSURANCE COMPANY
 1147 W. 175TH ST. inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating

Borrower RECOFPMT 11/02 DGG **Ticor Title Insurance Company**

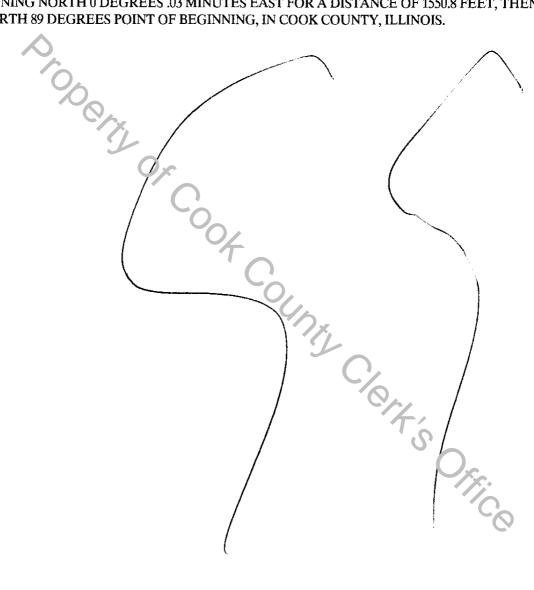
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UNOFFICIAL COPY RECORD OF PAYMENT

Legal Description:

LOT 47 IN BLOCK 4 IN OAK GLEN GARDENS ADDITION, BEING A SUBDIVISION OF CERTAIN LANDS IN THE WEST HALF (1/2) OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION, WHICH POINT IS 330 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, THENCE RUNNING SOUTH 0 DEGREES 0 MINUTES EAST ALONG SAID WEST LINE FOR A DISTANCE OF 1233.37 FEET, THENCE RUNNING SOUTH 89 DEGREES 50 MINUTES EAST FOR A DISTANCE OF 233.10 FEET, THENCE RUNNING SOUTH 0 DEGREES 0 MINUTES EAST FOR A DISTANCE OF 256.8 FEET, THENCE RUNNING SOUTH 82 DEGREES, .04 MINUTES EAST FOR A DISTANCE OF 436.55 FEET, THENCE RUNNING NORTH 0 DEGREES .03 MINUTES EAST FOR A DISTANCE OF 1550.8 FEET, THENCE RUNNING NORTH 89 DEGREES POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.



TICOR TITLE