

UNOFFICIAL COPY



Doc#: 0329042136
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/17/2003 10:15 AM Pg: 1 of 3

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 7944705

The above space is for the recorder's use only

#8170289/#23155690 SK/DC 2/2

PARTY OF THE FIRST PART HARRIS BANK WINNETKA NA is/are the owner of a mortgage/trust deed recorded the 8th day of JANUARY, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0030035271 made by PETER J. SARAIVIS AND JENNIFER G. SARAIVIS, BORROWER(S) to secure an indebtedness of **TWO HUNDRED FIFTY THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-18-210-001-0000 / 05-18-210-002-0000
Property Address: 514 OAKDALE AVE., GLENCOE, IL 60022

3

PARTY OF THE SECOND PART: EMIGRANT MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0329042135, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **SIX HUNDRED EIGHTY NINE THOUSAND, NINE HUNDRED and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: SEPTEMBER 8, 2003

Brian K. Engel, Consumer Banking Officer



UNOFFICIAL COPY

This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 8TH day of SEPTEMBER, 2003.

[Handwritten Signature]
Deborah J. Sirtoff, Notary

Commission Expires November 4, 2003

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008170289 SK
STREET ADDRESS: 514 OAKDALE
CITY: GLENCOE COUNTY: COOK
TAX NUMBER: 05-18-210-001-0000

LEGAL DESCRIPTION:

LOTS 11 AND 12 IN BLOCK 6 IN CHICAGO NORTH SHORE LAND COMPANY'S SUBDIVISION IN SECTIONS 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office