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Doc#: 0329342224  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 10/20/2003 10:39 AM Pg: 1 of 3



**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 27th day of August, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated October 9, 2002 and recorded January 6, 2003, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0030012723 made by Theodore A. Myers and Linda B. Myers ([collectively, ] "Grantor"), to secure an indebtedness of \$ 200,000 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 550 Washington Ave, Glencoe, IL, 60022 and more specifically described as follows:

**EXHIBIT A**

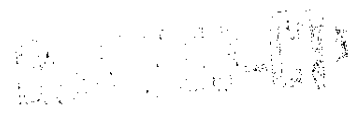
PIN# 05-07-305-017-0000 ; and

WHEREAS, A-1 Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to Theodore A. Myers ([collectively, ] "Borrower") of \$560,000 except upon condition that the Mortgagee be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 29, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$560,000 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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[Signature]



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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By *Sandy Szafranski*  
Sandy Szafranski

STATE OF ILLINOIS )  
  ) SS  
COUNTY OF COOK )



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Sandy Szafranski, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Sandy Szafranski signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27<sup>th</sup> day of August 2003.

Notary Public *Kimberly L. Gatto*  
Commission expires: 12-11-2005

THIS INSTRUMENT PREPARED BY:  
Bank One, NA  
55 West Monroe  
Chicago, IL 60614

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096

Property of Cook County Clerk's Office

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LOT 2 (EXCEPT EAST 29 FEET THEREOF) ALL OF LOT 3 AND THE EAST ½ OF LOT 4 (EXCEPT THE SOUTH 44 FEET OF THE EAST ½ OF LOT 4) IN BLOCK 7 IN GORMLEY'S ADDITION TO GLENCOE BEING A SUBDIVISION OF SOUTHWEST ¼ OF SECTION 7 AND THE WEST ½ OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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