

UNOFFICIAL COPY



234 W. Northwest Hwy
Arlington Heights, IL 60004 847-670-1000
23-24218
SUBORDINATION



Doc#: 0329320210
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/20/2003 11:44 AM Pg: 1 of 2

OF

MORTGAGE

know all persons by these presents that **FIRST NORTHWEST BANK** as present legal holder and owner of a Mortgage dated 12/27/00 executed by **Joseph G. Reichert, 7502 Davis Street, Morton Grove, IL 60053**; Mortgagors to First Northwest Bank, recorded on January 2, 2001, Document **0010003196** in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is on the next page thereto.

For and in consideration of the sum of the One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First Northwest Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is considered, but not otherwise:

Mortgage dated 7-16-03 by Joseph G. Reichert and Chicago had Home Mortgage, its successors and or assigns mortgage, securing payment of a Note in the face amount of **\$156,500.00** dated _____ with interest from the date thereof on unpaid principal the rate of _____ (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First Northwest Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND /OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST NORTHWEST BANK SHALL HAVE PRIORITY THEREOVER. IN WITNESS THEREOF, the undersigned has executed the Mortgage Subordination Agreement on **18th** day of **June, 2003**

MIDWEST LAND TITLE RECORDING, INC.
8501 W. BROADWAY, SUITE 620
CHICAGO, IL 60631

27
DR

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First Northwest Bank

BY: _____

Jane M. Drezen

STATE OF: ILLINOIS

COUNTY OF: COOK

Before me, a notary public in and for said county and state, personally appeared Jane M. Drezen personally known as the Consumer Loan Officer of **First Northwest Bank** who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of June, 2003.

Inez Manfredini
Notary Public
Inez Manfredini



This instrument prepared by: **Inez Manfredini**

Please return to: First Northwest Bank, 234 W. Northwest Hwy., Arlington Hts., IL 60004

PROPERTY LOCATION: 7502 Davis Street, Morton Grove, IL, 60053

escription: Lot 171 in Robins's Meadow Lane Unit Number 2, being a subdivision in the North Half of the Southeast Quarter of Section 13, Township 41 North, Range 12 East of the Third Principal Meridian, according to the plat thereof registered in the Office of Cook County, Illinois, on May 7, 1954 as Document Number 1521812.

Permanent Index Number(s): 09-13-407-031