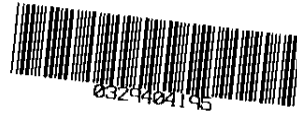


UNOFFICIAL COPY

Mail to:
Mid America Title Co.

BOX 158



Doc#: 0329404195
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 10/21/2003 03:36 PM Pg: 1 of 5

Property of Cook County Clerk's Office

**RECORDING
COVER SHEET**

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 19th day of August, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated January 27, 1997 and recorded February 11, 1997, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97097489 made by Eugene G. Lenti and Kandace N. Lenti (**collectively,**] "Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known 4508 Berteau Avenue, Chicago, IL 60641 and more specifically described as follows:

SEE Exhibit A

PIN# 13-15-306-123; and

WHEREAS, Bank One, N.A., its successors &/or assigns ("Mortgagee") has refused to make a Eugene G. Lenti and Kandace N. Lenti (**collectively,**] "Borrower") of \$316,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 25, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$316,500.00* plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
* rec 9-29-03 as 0327014178
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By *Denise Sunderland*
Denise Sunderland, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN)

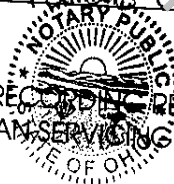
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of August 2003

Notary Public *Deloresa Springs*
Commission expires: *12/23/07*

THIS INSTRUMENT PREPARED BY:
Bank One, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO
BANC ONE LOAN SERVICES
WEALTH MGT
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
ACCOUNT # 609700248781




PS CRAH SPRING
Notary Public, State of Ohio
Delaware County
My Commission Expires Dec. 23, 2007

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RIDER TO SUBORDINATION AGREEMENT
LEGAL DESCRIPTION

Property of Cook County Clerk's Office

At and after 11/13/11
8/11/11

A large, bold, black handwritten signature is written over the diagonal watermark. The signature is highly stylized and appears to be a set of initials or a name written in a cursive, blocky font.

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PARCEL 1:

LOT 61 IN TERRACES OF OLD IRVING PARK, BEING A SUBDIVISION OF A PART OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED DECEMBER 27, 1995 AS DOCUMENT NUMBER 95897748, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS OVER OUTLOT "A" FOR THE BENEFIT OF PARCEL 1 AS DISCLOSED BY PLAT OF SAID SUBDIVISION RECORDED AS DOCUMENT 95897748 AND AS CONTAINED IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT 96966765, IN COOK COUNTY, ILLINOIS.

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