

UNOFFICIAL COPY



LaSalle Bank
Prepared by **Alex Cortez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Doc#: **0329542044**
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/22/2003 07:49 AM Pg: 1 of 2

Account 211-7300555864

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **19th** day of **September, 2003**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 23, 2002 and recorded October 3, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021088195 made by Amanda Slawkowski ("Borrowers"), to secure and indebtedness of \$19,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2541 West Balmoral Ave., Chicago, IL 60625 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-12-221-006-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$153,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Three Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

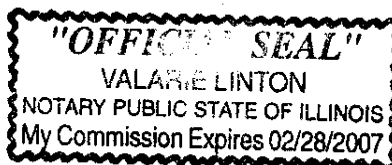
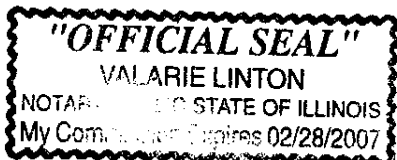
By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of September, 2003.

[Signature]
Notary Public



10 ABS

2 of 3

008161851

AMS

[Handwritten initials]

10/22/2003 07:49 AM

UNOFFICIAL COPY

2N

STREET ADDRESS: 2541 WEST BALMORAL
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 13-12-221-006-0000

LEGAL DESCRIPTION:

UNIT 2N IN THE BALMORAL COURT CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 6 IN OLIVER L. SALLINGER AND COMPANY'S LINCOLN AVENUE SUBDIVISION A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-3 AND STORAGE SPACE S-1, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0020943503.

Property of Cook County Clerk's Office