LaSalle Bank

UNOFFICIAL

Prepared by Alex Cortez SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department 4747 W. Irving Park Road

Chicago, IL 60641

Doc#: 0329604137

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 10/23/2003 12:40 PM Pg: 1 of 2

Account 206-7300730582

1st AMERICAN	TITLE	order	# <u>555</u>	<u> [[3] </u>
1st AMERICAN	HILE	order	# <u>~~</u>	42

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of September, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 30, 2003 and recorded July 8, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0318926050 made by Lucy Akmakjian and Susan Akmakjian ("Borrowers"), to secure and it deritedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the Corners of that certain parcel of real estate commonly known as 268 Wisconsin Drive, Des Plaines, IL 60016 and more specifically described as follows: SEE ATTACHMENT. PIN # 09-07-111-0000, Volume 0086 ("Mortgagee") has refused to make a loan to the Borrowers of \$79,500.00 except upon condition that the Mortgage is e subordinate to said mortgage lien of Mortgagee. NOW, THEREFORE, in consideration of the sum of Ten (\$50,00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually ag eed, as follows: 1. That the Bank covenants and consents that the lien of its Mongrye shall be subject and subordinate to the lien of Montgagee's reflecting and securing the can made by Mortgagee to Borrower, in the amount of Seventy Nine Thousand Five Hundred Dollars and no/100 and to all renewals, exensions of replacements of said Mortgagee's mortgage; 03296 4 136 and 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns. IN WITNESS WHEREOF, this Subordination remembers greement has been executed by the Bank of the date first above written.

Sandra De Leon, Team Leader

STATE OF ILLINOIS } COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seat, this 8th day of September, 2003.

Notary Public

VALARIE LINTON NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 02/28/2007



0329604137 Page: 2 of 2

UNOFFICIAL C

ALTA Commitment Schedule C

File No.: 555113

Legal Description:

Lot 18 Block 1, in Cumberland Highland, being a Subdivision of part of the Northwest Fractional 1/4 of Fractional Section 7, Township 41 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on November 8, 1957, as Document Number 1768229 in Cook Property of Cook County Clerk's Office County, Illinois.