

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS AGREEMENT, is made this 7st day of October, 2003 between KEVIN M MEHOK and PEGGY B MEHOK, Husband and Wife, hereinafter referred to as "Owners", who reside at 10949 W. 167TH PL. ORLAND PARK, IL 60467 and STANDARD BANK AND TRUST, herein after referred to as "Mortgagee".

WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of FIFTY THOUSAND (\$50,000.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated AUGUST 12, 2002 and recorded on AUGUST 27, 2002, in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No. 20939069 and covering the following real property described as follows:

30717
LOT 12 IN MALLOW RIDGE SUBDIVISION A
SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF
SECTION 29, TOWNSHIP 36 NORTH, RANGE 12, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS



Doc#: 0329608058
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/23/2003 10:44 AM Pg: 1 of 3

Commonly known as: 10949 W. 167TH PL., ORLAND PARK, IL. 60467
Permanent Index Number: 27-29-105-018-0000

AND WHEREAS, Owners have borrowed the sum of THREE HUNDRED TWENTY THOUSAND TWO HUNDRED (\$320,200.00) dollars from BankFinancial FSB, secured by a Mortgage on the real property described above, which Mortgage is dated OCTOBER 7, 2003 and recorded on _____, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. 0329608057

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to BankFinancial FSB, as described above.

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by STANDARD BANK AND TRUST shall be subject and subordinate to the lien of the Mortgage made to ***BankFinancial, FSB*** in the Office of the Recorder of Deeds in COOK County, Illinois, dated OCTOBER 7, 2003 in the amount of \$320,200.00 as Document No. _____.

2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ***BankFinancial FSB***

3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:



 KEVIN M MEHOK



 PEGGY B MEHOK

MORTGAGEE:

STANDARD BANK AND TRUST

BY: 

LOAN OFFICER

ATTEST:

BY: 

PREPARED BY:

BankFinancial, FSB

UNOFFICIAL COPY

State of Illinois }
 } SS.
 County of Cook }

I, CAROL A. HILL, a Notary public in and for the County do hereby certify that KEVIN M MEHOK AND PEGGY B MEHOK personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 7th day of October, 2003.

My Commission Expires: 7/9/05



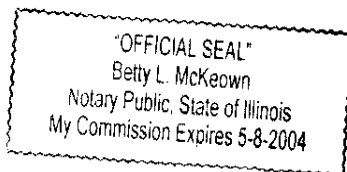
Carol A. Hill
 Notary Public

State of Illinois }

County of }

I, the undersigned A Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Stania Del Bosque personally known to me to be the LOAN OFFICER of STANDARD BANK AND TRUST, and Linda M. Kapanda personally known to me to be the Vice President of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such LOAN OFFICER and Vice President they signed and delivered the said instrument of writing as LOAN OFFICER and Vice President of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 25th day of September, 2003.



Betty L. McKeown
 Notary Public

This Instrument Prepared by:
 After Recording Mail to:

BankFinancial, FSB
 Loan Servicing Department
 1200 Internationale Parkway
 Suite 101
 Woodridge, IL 60517