## **UNOFFICIAL COPY**

**MAIL TO:** 

J.

Recording Department
First American Title
1801 Lakepointe #111
Lewisville, TX 75057



Doc#: 0329622124

Eugene "Gene" Moore Fee: \$28.50

Date: 10/23/2003 03:26 PM Pg: 1 of 3

Subordination Agreement Office

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## **UNOFFICIAL COPY**

SUBORDINATION AGREEMENT
NETUNTO: LaSalle Bank NA

Attn: Collateral Services Department

4901 W. Irving Park Road Chicago, IL 60641

Account 119-7300376956 /693122

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>December 6, 2001</u> and recorded <u>Deember 18, 2001</u> among the land records in the Office of the Recorder of Cook County, <u>Illinois</u> as <u>Instrument No. 0011199194</u> made by <u>Frank E. Miceli and Leonette Miceli</u> ("Borrowers"), to secure and indebtedness of \$47,764.64 ("Mortgage"); and

WHEREAS, Borrowers are the owner; of that certain parcel of real estate commonly known as 725 Cutler Lane, Elk Grove Village, IL 60007 and more specifically described as follows:

SEE ATTACHMENT.

PIN # <u>07-35-208-021</u>

WHEREAS, ABN AMRO MORT ("Mortgagee") has refused to make a loan to the Borrowers of \$202,650.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00' Dol ars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated <u>June 16, 2003</u> reflecting and securing the loan made by Mortgagee to Borrower, in the amount of <u>Two Hundred Two Thousand Six Hundred Fifty Dollars and no/100</u> and to all renewals, extrasions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Ву:

Sandra Deleon, Team Leader

STATE OF ILLINOIS }
}SS

COUNTY OF COOK }

Leader
"OFFICIAL SEAL"

KATHRYN E. KOVACS
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 03/04/2006

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Sandra DeLeon, Team Leader</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of May, 2003.

Hothryn C. Kovack

Prepared By: Belle Janairo Belle Janairo Closer 4901 W. Irving Park Rd Chicago, IL 60641

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## **UNOFFICIAL COPY**

Form No. 3301 (6/00) Short Form Commitment, EAGLE SUPER EAGLE

ORDER NO: **1693722** FILE NO: 1693722

LENDER REF: AB00330308

## Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF ELK GROVE VLG, and described as follows:

LOT 173 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP TWORTH, RANGE 10, LAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.