

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Doc#: 0329635228
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 10/23/2003 11:24 AM Pg: 1 of 3

Mailed and Prepared by:
COLE TAYLOR BANK
5501 W 79th St-Loan Services
Burbank, IL 60459

8153100 7
20/2

RECORDER'S STAMP

This agreement made _____ day of _____, 2003 between, Mary Ann McGeean, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and MVB Mortgage Corp.

Whereas, Borrower is the owner in fee of premises situated at 500 Thames Parkway Unit 3K Park Ridge, IL 60068 by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 27th day of September 2000, recorded in the Cook County Recorder's Office on the 12th day of October 2000 as Document Number 00798707 being made by Borrower to Lien holder to secure payment amount of Twenty Thousand and 00/100 dollars (\$20,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, MVB Mortgage Corp is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to MVB Mortgage Corp to secure payment of Eighty-Five Thousand and 00/100 dollars (\$85,000.00) plus interest.

Whereas, MVB Mortgage Corp will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and MVB Mortgage Corp said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted MVB Mortgage Corp.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

3
/

X _____
Mary Ann McGeean

BOX 333-CP

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State of Illinois
County of _____

Before me, the undersigned notary for said County and State, personally Mary Ann McGeean, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.
In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003.

Notary Public

Cole Taylor Bank (Signer) *(Signature)*

BY: *(Signature)*

Mary Lou Ledvina, Assistant Vice President

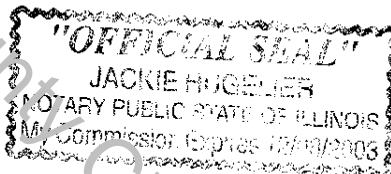
State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 24th day of July, 2003.

(Signature)

Notary Public



CLERK'S OFFICE

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1409 008153100 PK
STREET ADDRESS: 500 THAMES PARKWAY
CITY: PARK RIDGE **COUNTY:** COOK
TAX NUMBER: 09-34-102-045-1120

LEGAL DESCRIPTION:

UNITS 4/3-"K" AND GARAGE UNIT 4/Z-25, IN BRISTOL COURT CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE (HEREIN REFERRED TO AS "PARCEL"):

PARCEL 1:

ALL OF LOT "A" IN SELLERGREN'S BRISTOL COURT, BEING A SUBDIVISION OF PARTS OF LOT 8 AND 10 IN THE OWNER'S PARTITION OF LOTS 30, 31, 32 AND 33 IN THE COUNTY CLERK'S DIVISION OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 10, 1966 AS DOCUMENT 19851990;

ALSO

PARCEL 2:

ALL OF FIRST ADDITION TO SELLERGREN'S BRISTOL COURT, BEING A SUBDIVISION OF LOT 5 (INCLUDING THAT PART THEREOF FALLING IN LOT 1 OF DECANINI RESUBDIVISION AS RECORDED ON NOVEMBER 7, 1963 AS DOCUMENT 18954943) AND LOT 7, EXCEPT THE WEST 327.60 FEET THEREOF, IN OWNERS PARTITION OF LOTS 30, 31, 32 AND 33 OF COUNTY CLERK'S DIVISION OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED NUMBER 22699774, AND AS AMENDED BY DOCUMENT 24394152, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.