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Doc#: 0329726068
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/24/2003 10:56 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

73
1292004

Prepared By:
COLE TAYLOR BANK-Loan Services
5501 W 79th ST
Burbank, IL 60459

RECORDER'S STAMP

This agreement made 3rd day of October, 2003 between, Donald E. Stephan and Anne S. Stephan, in joint tenancy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Union Planters, I/S/A/O/A.

Whereas, Borrower is the owner in fee of premises situated at 719 Central Avenue, Wilmette, IL 60019 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9th day of July, 2002, recorded in the Cook County Recorder's Office on the 23rd day of July, 2002 as Document Number 0020801011, being made by Borrower to Lien holder to secure payment amount of One Hundred Fifty Thousand and 00/100 dollars (\$150,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Union Planters, I/S/A/O/A is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Union Planters, I/S/A/O/A to secure payment of Two Hundred Eighty-One Thousand and 00/100 dollars (\$281,000.00) plus interest,

Whereas, Union Planters, I/S/A/O/A will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Union Planters, I/S/A/O/A said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Union Planters, I/S/A/O/A.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

MAIL TO:
Daniel E. Ziemba, Esq.
P.O. Box 231
Deerfield, IL 60015

AT&T, INC.

Donald E. Stephan

Anne S. Stephan

Property of Cook County Recorder's Office

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State of Illinois
County of LAKE

Before me, the undersigned notary for said County and State, personally Donald E. Stephan and Anne S. Stephan, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 3rd day of OCTOBER, 2003.



Notary Public



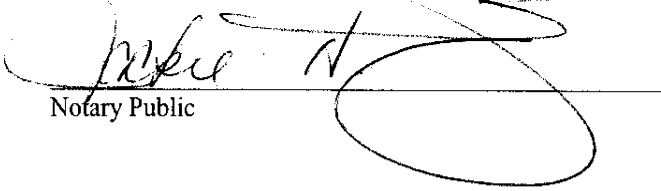
Cole Taylor Bank (Lienholder)

BY: 
Craig Munson, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 30th day of Sept, 2003.



Notary Public

LEGAL DESCRIPTION

Lot 5 in Block 21 in Dingee's Addition to Wilmette Village in Sections 26 and 27, Township 42 North, Range 13 East of the Third Principal Meridian, according to the Plat recorded October 21, 1873, as Document No. 131865, in Cook County, Illinois.

P.I.N. 05-34-210-004

Common property address: 719 Central Avenue, Wilmette, IL 60019