

# UNOFFICIAL COPY

N/2312793/8127994

## MORTGAGE SUBORDINATION AGREEMENT

Come now, **KANE COUNTY TEACHERS CREDIT UNION** with its principal offices located at 111 S. Hawthorne Street, Elgin Illinois 60123.

### WITNESSETH:

Whereas, KANE COUNTY TEACHERS CREDIT UNION has been granted by **Willie B. Williams**, (Borrowers) a certain mortgage dated June 26, 2002 which was duly recorded on July 11, 2002 as **DOCUMENT # 20760341** in the Cook County Recorder's Office of Illinois on certain real estate commonly known as: 817 Larsen Ave., Streamwood, IL 60107-3118

WHEREAS, KANE COUNTY TEACHERS CREDIT UNION is hereby willing to subordinate its Mortgage to the mortgage of **EFS Bank**, (Mortgagee)

NOW THEREFORE, in consideration of these premises hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 8-12-03, and duly recorded on 10-24-03 as Document # 0329733030 in Cook County Recorder's Office of Illinois and which secures a promissory note in the principal amount of **One Hundred Fifty Thousand, and 00/100 dollars (\$150,000.00)** and,
2. That KANE COUNTY TEACHERS CREDIT UNION Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate KANE COUNTY TEACHERS CREDIT UNION Mortgage to future advances or other obligations of Borrower to Mortgagee.

(Seal)



By: Craig Bradley

Its: **President**

State Of Illinois ) Doc#: 0329733030  
Eugene "Gene" Moore Fee: \$46.00  
County of Cook ) Cook County Recorder of Deeds  
Date: 10/24/2003 07:18 AM Pg: 1 of 2

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Kane County Teachers Credit Union by **Craig Bradley, President**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

(Seal)



Given under my hand and Notary Seal this

22 day of August, 2003,

2

Sherry Scripel  
Notary Public

EX-303-CP

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1409 008127994 EL  
**STREET ADDRESS:** 817 LARSEN AVENUE  
**CITY:** STREAMWOOD **COUNTY:** COOK  
**TAX NUMBER:** 06-25-314-031-0000

**LEGAL DESCRIPTION:**

LOT 6208 IN WOODLAND HEIGHTS UNIT NUMBER 13, BEING A SUBDIVISION IN SECTIONS 25, 25, 35 AND 36 TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 7, 1970 AS DOCUMENT 21129318 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AND RE-RECORDED FEBRUARY 12, 1971 AS DOCUMENT 21396480, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office