



Doc#: 0329804206
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 10/27/2003 11:18 AM Pg: 1 of 2

UAL Loan/ File Number: 0026991701/L14

Subordination Agreement

This Subordination Agreement is made and entered into this 4th day of August 2003 by and between United Airlines Employee's Credit Union, Party of the First Part, and Frontier Financial, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Mortgage in the name(s) of Chad R McCurdy and Leslie A McCurdy dated June 21, 2002 and recorded July 30, 2002 in the original principal amount of \$10,000.00 which has an outstanding present balance of \$9,380.14 appears of record in Mortgage Book n/a Page(s) n/a as document number 0020831142 in the Office of Land Records of Cook County, Illinois.

WHEREAS, the First Party has been requested to subordinate the lien of \$10,000.00 to a new first mortgage in the principal amount not to exceed \$140,000.00 Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Mortgage dated the June 21, 2002 and recorded July 30, 2002 which appears of record in Mortgage Book n/a Page(s) n/a as document number 0020831142 in the Office of aforesaid, to the lien of a certain new mortgage dated _____ in favor of the Party of the Second Part not to exceed the Principal amount of \$140,000.00 said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# 0329804206 in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Manager of Mortgage Operations thereunto duly authorized by a resolution of its Board of Directors.

Chad R McCurdy

Company: United Airlines Employees' Credit Union

Leslie A McCurdy

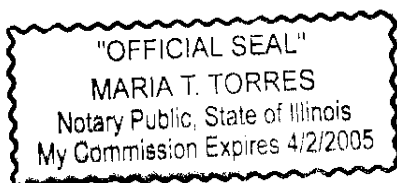
By: Jerrold Anderson
Title: Manager

Jerrold Anderson

STATE OF Illinois
COUNTY OF Cook

On this the 4th day of August 2003 before me the undersigned, a Notary Public of the State of Illinois personally appeared Jerrold Anderson as Manager of United Airlines Employees' Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Maria Torres
Notary Public
Commission expires 04/2/2005



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UNOFFICIAL COPY

ALTA
COMMITMENT
STEWART TITLE GUARANTY COMPANY

Commitment No: 2003-2119

EXHIBIT "A"

Lot 20 (Except the North 3 feet) and Lot 21 (Except the South 8 Feet) in Block 44 in the Third Addition to Franklin Park a Subdivision in Section 21 and 28, Township 40 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois.

Property of Cook County Clerk's Office