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Doc#: 0329804210
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 10/27/2003 01:03 PM Pg: 1 of 3

*(unified Title Sparks
3777 Sparks Dr SE
Grand Rapids MI
49506)*



SUBORDINATION AGREEMENT Recording Cover Sheet

Borrower(s): Wayne F. Brown and June H. Brown

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 8550 S. Constance, Chicago, IL 60617

Parcel ID No.: 20-36-320-040-0000

Legal Description: See Attached Legal

Date Sub. Agr. Executed: 9/11/2003

Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$60,000.00, dated 3/1/2003, recorded 3/12/2003 as Document Number 0030341576.

BATCH
1 of 37

Unified Title & Settlement, LLC / SCV

*57
P3
5-
M7
JHC*

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LaSalle Bank
Prepared by Liana Gettel
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 211-07300655946

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **11th** day of **September, 2003** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **March 1, 2003** and recorded **March 12, 2003** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **0030341576** made by **Wayne F Brown and June H Brown** ("Borrowers"), to secure and indebtedness of **\$60,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly know as **8550 S Constance, Chicago, IL 60617** and more specifically described as follows:

See attached Legal Description

PIN # 20-36-320-040-0000

WHEREAS, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of **\$87,000.00** except upon the condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated August 6, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **Eighty-Seven Thousand Dollars and no/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Richard Moellering
Richard Moellering (Vice President)

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Richard Moellering, Vice President** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **11th** day of **September, 2003**.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland, MI
My Commission Expires June 15, 2005

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Exhibit "A"

Lot 21 and the South $\frac{1}{2}$ of Lot 20 in Subdivision Block 1 in the Subdivision of Blocks 13 and 14 in Constance, a subdivision of the East $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 36, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office