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LaSalle Bank

Prepared by **Belle Janairo**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4901 W. Irving Park Road

Chicago, IL 60641



Doc#: 0329832132
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 10/27/2003 10:58 AM Pg: 1 of 2

Account **206-7300175011**

2003060492

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of August, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 8, 2000 and recorded February 14, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00107100 made by Richard J. Nowak ("Borrowers"), to secure and indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7707 S. Moody Avenue, Burbank, IL 60459 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 19-29-305-004

WHEREAS, Heartland Mortgage Company ("Mortgagee") has refused to make a loan to the Borrowers of \$66,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 26, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty Six Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

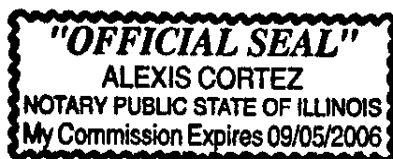
By Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (**Team Leader**) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 18th day of August, 2003.

Alexis Cortez
Notary Public



Records Return to:
Ohio Clear Title Agency, Inc. dba
Clear Financial Services
Penn Center West, Bldg. One, Suite 102
Pittsburgh, PA 15276
412-788-4700

Handwritten initials/signature

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The following described real estate situated in the County of Cook, State of Illinois, to wit:

Lot 37 in Block 5 in Frederick H. Bartlett's First Addition to Greater 79th Street Subdivision, being a Subdivision of the Southeast Quarter of the Southeast Quarter of Section 30, also the Southwest Quarter of the Southwest Quarter and the Southeast Quarter of the Southwest Quarter of Section 29, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel # 19-29-305-004

Property of Cook County Clerk's Office