

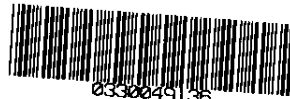
UNOFFICIAL COPY

SUBORDINATION OF LIEN

03 - 06271

Acct # 4776380
One Trust Deed or
Mortgage to Another

Joel



Doc#: 0330049136
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
For Recorder's Use Only

WHEREAS, DAVID NEWMAN AND DIANE NEWMAN, IN JOINT TENANCY by

Mortgage dated **June 14, 2002** and recorded in the Recorder's Office of Cook County, Illinois on JUNE 28, 2002 as Document 0020720113, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LOT 25 IN THE STERLING OAKS PLAT OF SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 22, 2000 AS DOCUMENT 00647013, IN COOK COUNTY, ILLINOIS.

06-21-212 - 005

to secure a certain Note for THIRTY ONE THOUSAND DOLLARS AND NO/100 with interest payable as therein provided, and

WHEREAS, the said DAVID NEWMAN AND DIANE NEWMAN, IN JOINT TENANCY by their mortgage dated _____ and recorded in said Recorder's Office on _____ Document _____, did convey unto MOTOROLA EMPLOYEES CREDIT UNION 1205 EAST ALGONQUIN RD SCHAUMBURG ILLINOIS 60196-1001 the said premises to secure a certain Note for THREE HUNDRED THIRTY NINE THOUSAND AND NINE HUNDRED DOLLARS NO/100 with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said MOTOROLA EMPLOYEES CREDIT UNION 1205 EAST ALGONQUIN RD SCHAUMBURG ILLINOIS 60196-1001 that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said MOTOROLA EMPLOYEES CREDIT UNION 1205 EAST ALGONQUIN RD SCHAUMBURG ILLINOIS 60196-1001 aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

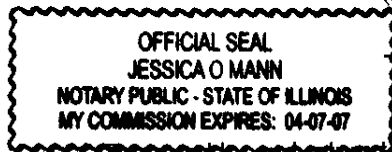
WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this September 10, 2003

BY: *[Signature]*
Mary Mullozzi Real Estate Lending Officer

ATTEST: *[Signature]*
Catherine Ruddy Real Estate Loan Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



[Signature]
Notary Public

10 September, 2003

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

PREMIER TITLE

SUBORDINATION OF LIEN **UNOFFICIAL COPY**

Enclosed is a subordination agreement for the purpose of subordinating Motorola Employees Credit Union's home equity lien to a new first mortgage. In order for the agreement to be valid, the recording information in paragraphs 2 and 4 must be completed prior to recording the subordination agreement.

If you have questions regarding the document, please contact the home equity department at Motorola Employees Credit Union at (847) 576-5199.

Property of Cook County Clerk's Office

