

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared by and after recording
Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0330033171
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/27/2003 10:41 AM Pg: 1 of 3

ACCOUNT # 6100109505

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 17TH day of NOVEMBER, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 08074912 made by DONNA HENDRICKSON AND TERRY R. HENDRICKSON, BORROWER(S) to secure an indebtedness of **SEVENTY THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 09-26-105-019-0000
Property Address: 920 AUSTIN AVENUE, PARK RIDGE, IL. 60068

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7th day of October, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0330033171, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **FOUR HUNDRED EIGHTY THREE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: SEPTEMBER 18, 2003

Brian K. Engel, Consumer Banking Officer

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PB

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STREET ADDRESS: 6252 S. MICHIGAN AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1:

LOT 11 (EXCEPT THE WEST 17 FEET THEREOF TAKEN FOR WIDENING OF MICHIGAN AVENUE AND EXCEPT THE NORTH 16 FEET OF THE EAST 8 FEET THEREOF TAKEN FOR ALLEY), ALSO LOT 13 (EXCEPT THE NORTH 16 FEET THEREOF AND EXCEPT THE EAST 8 FEET THEREOF TAKEN FOR ALLEY AND EXCEPT THAT PART THEREOF TAKEN OR USED FOR MICHIGAN AVENUE) ALL IN NASH, RANKIN AND GRAY'S SUBDIVISION OF THE SOUTH 27 ACRES OF THE SOUTHWEST 1/4 OF SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1, 2, 3, AND 4. (EXCEPTING THEREFROM THE EAST 8 FEET THEREOF TAKEN FOR ALLEY) IN HARRIET A. HULL'S RESUBDIVISION OF LOT 12 (EXCEPT THE WEST 17 FEET THEREOF) IN NASH, RANKIN AND GRAY'S SUBDIVISION AFORESAID.

PARCEL 3:

LOT 1 (EXCEPT THE WEST 17 FEET THEREOF TAKEN FOR WIDENING OF MICHIGAN AVENUE) AND LOTS 2, 3, 4, 5 AND 6 IN STAPLES SUBDIVISION OF LOT 10 AND THE 33 FOOT STRIP SOUTH OF THE ADJONING SAID LOT 10, ALL IN NASH, RANKIN AND GRAY'S SUBDIVISION AFORESAID.

PARCEL 4:

LOT A (EXCEPT THE NORTH 16 FEET THEREOF, AND EXCEPT THE EAST 17 FEET OF THE SOUTH 74 FEET OF THE NORTH 90 FEET OF SAID LOT A AND ALSO EXCEPTING THEREFROM THAT PART OF SAID LOT A TAKEN OR USED FOR INDIANA AVENUE) IN THE CONSOLIDATION OF LOTS 8, 9, AND 33 FOOT STRIP SOUTH OF AND ADJONING SAID LOT 9 IN NASH, RANKIN AND GRAY'S SUBDIVISION AFORESAID;

ALSO

THE EAST 1/2 OF THE VACATED ALLEY LYING WEST OF AND ADJONING SAID LOT A (EXCEPT THE NORTH 16 FEET THEREOF), ALL IN COOK COUNTY, ILLINOIS.