

# UNOFFICIAL COPY



80021044305261001  
SR Number: 1-12227560

Doc#: 0330141112  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 10/28/2003 02:56 PM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made August 20, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration System, Inc.**

### WITNESSETH:

**THAT WHEREAS JOHN E. BECVAR and JAMES P. WALSH, Husband and Wife**, residing at 831-833 WEST ROSCOE UNIT 4W, CHICAGO IL 60657, , did execute a Mortgage dated 2/14/03 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 107,500.00 dated 2/14/03 in favor of **Mortgage Electronic Registration System, Inc.**, which Mortgage was recorded 2/25/03 as INSTRUMENT NO.0030263221

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 322,700.00 dated Aug 28, 2003 in favor of **WASHINGTON MUTUAL BANK FA**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

S-N  
D-3  
S-N  
M-  
M.T.

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WITNESSED BY:

By: [Signature]  
Sherene Kidd

By: [Signature]  
Kim Thompson

By: [Signature]  
Sherene Kidd

By: [Signature]  
Kim Thompson

Mortgage Electronic Registrations Systems Inc.

By: [Signature]  
Debra Chieffe

Title: Asst Scretary

Attest: [Signature]  
Mary McGrath

Title: Vice President

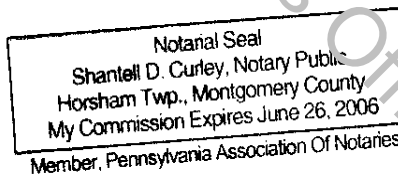


COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :

On 8/20/03, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Asst Scretary, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
Notary Public



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## Exhibit "A" Legal Description

All that certain Condominium situate in the County of Cook, State of Illinois, being known and designated as follows:

Parcel 1: Unit 4W in the 831-33 W Roscoe Condominium as delineated on a survey of the following described real estate:

Lots 55 and <sup>56</sup> in Block 1 in Buckingham's Subdivision of Lot 4 in the partition of the North 3/4 of the East 1/2 of the Southeast 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached to the Declaration of Condominium recorded as Document 0020847155, together with an undivided percentage interest in the common elements.

Parcel 2: The exclusive right to use parking space P-4W and storage space S-4W and the roof rights assigned to Unit 4W, limited common elements, as delineated on the survey attached to the Declaration of Condominium recorded as Document 0020847155.

Grantor also hereby grants to the grantee its successors and assigns as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the declaration of condominium and grantor reserves to itself, its successors and assigns the rights and easements set forth in said declaration for the benefit of the remaining property described therein.

This deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said declaration the same as though the provisions of said declaration were recited and stipulated at length herein.

Tax ID: 14-20-419-028/14-20-419-027