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Date: 10/28/2003 09:11 AM Pg: 1 of 4

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BALLOON LOAN MODIFICATION

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PIN: 14-08-203-016-1197

BALLOON LOAN MODIFICATION(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED.

This Balloon Loan Modification ("Modification"), made this 19TH day of DECEMBER, 1997, between BARBARA BENSING, DIVORCED AND NOT SINCE REMARRIED ("Borrower") and OLD KENT BANK AND TRUST COMPANY A/K/A OLD KENT BANK ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated JANUARY 8, 1993, securing the original principal sum of U. S. \$43,000.00, recorded in Book or Liber 93032552, at page(s), of the OFFICIAL Records of COOK COUNTY; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 5455 N SHERIDAN #1906 CHICAGO ILLINOIS 60640, the real property described being set forth as follows:

See Exhibit "A" Attached hereto and by this reference made a part hereof.

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of FEBRUARY 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$40,472.62.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.75%, beginning FEBRUARY 1, 1998. The Borrower promises to make monthly payments principal and interest of U.S. \$305.70, beginning on the 1ST day of MARCH, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on FEBRUARY 1, 2023, the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 4420 44th Street SE Suite B, Grand Rapids MI 49512 or at such other place as the Lender may require.

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT FORM
3293 (12/95)

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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

| | | |
|---|-----------------------|---|
| <u>Janice K Biggs</u> Witness JANICE K BIGGS | <u>1/6/98</u> Date | <u>Barbara Bensing</u> (Seal) --Borrower BARBARA BENSING (Seal) |
| <u>Vicki Darin</u> Witness VICKI DARIN | <u>1/6/98</u> Date | --Borrower (Seal) |
| _____ Witness | _____ Date | --Borrower (Seal) |
| _____ Witness | _____ Date | --Borrower (Seal) |

-----[Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction]-----

State of ILLINOIS County ss: Rock Island

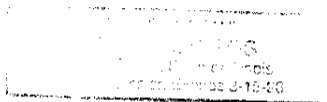
The foregoing instrument was acknowledged before me this JANUARY 6, 1998 (date) by BARBARA BENSING (person acknowledging)

My Commission expires: 3-15-98

Notary Public Janice K Biggs County Rock Island

This instrument was prepared by:

Kristi Carrasco/Katy Piirala
Old Kent Mortgage Services, Inc
4420 44th Street SE, Suite B
Grand Rapids MI 49512



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UNIT 1906 IN THE 5455 EDGEWATER PLAZA CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
PART OF THE SOUTH 242 FEET OF THE NORTH 875 FEET OF THE EAST FRACTIONAL 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24870735, TOGETHER WITH ITS UNDIVDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN # 14-08-203-016-1177

COMMONLY KNOWN AS: 5455 N. SHERIDAN #1906
CHICAGO, ILLINOIS 60640



U15402738-010R04

BLN LN MODIFICA
REF# 20321251
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