

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Doc#: 0330135166
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/28/2003 10:53 AM Pg: 1 of 3

COLE TAYLOR BANK

2002
JP170441/23/119260

RECORDER'S STAMP

This agreement made the ____ day of _____, 2003 between Julian Levy and Paulette S. Levy, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Washington Mutual.

Whereas, Borrower is the owner in fee of premises situated at 8849 Kenneth Terrace, Skokie, IL 60076 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 25th day of January, 1996 recorded in the Cook County Recorder's Office on the 7th day of February, 1996, as Document Number 96103191, being made by Borrower to Lienholder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Washington Mutual is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the ____ day of _____, 2003, made by Borrower to Washington Mutual to secure payment of One Hundred Seventy Nine Thousand and 00/100 dollars (\$179,000.00) plus interest;

Whereas, Washington Mutual will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Washington Mutual.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

Borrower:

X _____
Julian Levy

X _____
Paulette S. Levy

BUX 310-EP

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State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Julian Levy and Paulette S. Levy known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003.

Notary Public

Cole Taylor Bank (Lienholder)

BY: [Signature]
Craig Munson, Assistant Vice President

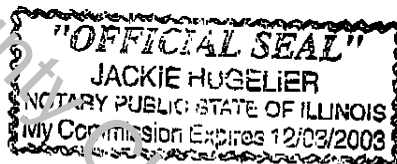
State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 27th day of August, 2003.

[Signature]
Notary Public



Clerk's Office

UNOFFICIAL COPY**LEGAL DESCRIPTION**

LOT 14 IN DEVONSHIRE COURT SUBDIVISION IN THE SOUTH ½ OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED AS DOCUMENT 18134067, IN COOK COUNTY, ILLINOIS.

PIN#: 10-15-330-003

COMMON PROPERTY ADDRESS: 8849 Kenneth Terrace, Skokie, IL 60076

Property of Cook County Clerk's Office