

UNOFFICIAL COPY



80000139185961001
SR Number: 1-11470916

Doc#: 0330135104
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 10/28/2003 09:30 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
ATTN: Marnessa Birckett

C.T.I./W
815-4805 20/2
23148 295

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 24, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS MARGARET M. HARRIS, residing at 413 WISCONSIN, OAK PARK IL 60302, did execute a Mortgage dated 12/19/02 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 115,600.00 dated 12/19/02 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded as Recording Book No. _____ and Page No. 330135670

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 208,900.00 dated _____ in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC MORTGAGE CORPORATION** mortgage and lien except for the subordination as aforesaid.

BOX 333-CT

H
PS

UNOFFICIAL COPY

WITNESSED BY:

GMAC MORTGAGE CORPORATION

By: *Doris Lawson*
DORIS LAWSON

By: *Marnessa Birckett*
Marnessa Birckett

By: *Shante Reid*
SHANTE REID

Title: Limited Signing Officer

By: *Doris Lawson*
DORIS LAWSON

Attest: *Debra Chieffe*
Debra Chieffe

By: *Shante Reid*
SHANTE REID

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :

:ss

COUNTY OF MONTGOMERY :

On 6/29/03, before me SHANTELL D CURLEY the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Shantell D. Curley, Notary Public
Horseshoe Twp., Montgomery County
My Commission Expires June 26, 2006
Member, Pennsylvania Association of Notaries

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1410 008154805 UA
 STREET ADDRESS: 413 SOUTH WISCONSIN UNIT D
 CITY: OAK PARK COUNTY: COOK
 TAX NUMBER: 16-07-322-048-0000

LEGAL DESCRIPTION:

PARCEL 1: THOSE PARTS OF PROPERTY AND SPACE LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +51.88 FEET ABOVE CHICAGO CITY DATUM, DESCRIBED AS FOLLOWS:

THAT PART OF LOT 48 AND THE NORTH 1/2 OF LOT 49 (EXCEPT THE SOUTH 15 FEET THEREOF), TAKEN AS A PARCEL, IN SCOVILLE AND NILES SUBDIVISION OF BLOCK 5 IN SCOVILLE AND NILES ADDITION TO OAK PARK, SAID ADDITION BEING A SUBDIVISION OF THE WEST 40 ACRES OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID PARCEL; THENCE EAST ALONG THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 44.20 FEET; THENCE NORTH AT RIGHT ANGLES TO SAID SOUTH LINE, A DISTANCE OF 16.42 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 20.61 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST TO THE LAST DESCRIBED LINE, A DISTANCE OF 7.89 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 19.35 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 18.27 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 22.00 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 6.04 FEET TO A POINT ON THE SOUTH LINE OF SAID PARCEL; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 18.00 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THOSE PARTS OF PROPERTY AND SPACE LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +51.88 FEET ABOVE CHICAGO CITY DATUM, AND BELOW A HORIZONTAL PLANE HAVE AN ELEVATION OF +60.90 FEET ABOVE CHICAGO CITY DATUM, DESCRIBED AS FOLLOWS:

THAT PART OF LOT 48 AND THE NORTH 1/2 OF LOT 49 (EXCEPT THE SOUTH 15 FEET THEREOF), TAKEN AS A PARCEL, IN SCOVILLE AND NILES SUBDIVISION OF BLOCK 5 IN SCOVILLE AND NILES ADDITION TO OAK PARK, SAID ADDITION BEING A SUBDIVISION OF THE WEST 40 ACRES OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY:

COMMENCING AT THE SOUTHWEST CORNER OF SAID PARCEL; THENCE EAST ALONG SOUTH LINE OF SAID PARCEL, A DISTANCE OF 44.20 FEET; THENCE NORTH AT RIGHT ANGLES TO SAID SOUTH LINE, A DISTANCE OF 40.77 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 1.90 FEET; THENCE SOUTHWESTERLY ALONG A LINE WHICH FORMS A DEFLECTION ANGLE TO THE LEFT OF 45 DEGREES WITH THE LAST DESCRIBED LINE, A DISTANCE OF 16.98 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 6.74 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST

(CONTINUED)

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008154805 UA
 STREET ADDRESS: 413 SOUTH WISCONSIN
 CITY: OAK PARK COUNTY: COOK UNIT D
 TAX NUMBER: 16-07-322-048-0000

LEGAL DESCRIPTION:

DESCRIBED LINE, A DISTANCE OF 4.98 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 19.35 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 18.27 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 22.00 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 6.04 FEET TO A POINT ON THE SOUTH LINE OF SAID PARCEL; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 18.00 FEET TO THE PLACE OF BEGINING, IN COOK COUNTY, ILLINOIS.

UNIT D-ABOVE BOTTOM OF 2ND FLOOR JOISTS

THOSE PARTS OF PROPERTY AND SPACE LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +60.90 FEET ABOVE CHICAGO CITY DATUM, DESCRIBED AS FOLLOWS:

THAT PART OF LOT 48 AND THE NORTH 1/2 OF LOT 49 (EXCEPT THE SOUTH 15 FEET THEREOF), TAKEN AS A PARCEL, IN SCOVILLE AND NILES SUBDIVISION OF BLOCK 5 IN SCOVILLE AND NILES ADDITION TO OAK PARK, SAID ADDITION BEING A SUBDIVISION OF THE WEST 40 ACRES OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY:

COMMENCING AT THE SOUTHWEST CORNER OF SAID PARCEL; THENCE EAST ALONG THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 44.20 FEET; THENCE NORTH AT RIGHT ANGLES TO SAID SOUTH LINE, A DISTANCE OF 31.09 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 16.11 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 4.45 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 4.54 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 11.23 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 21.35 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 18.27 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID PARCEL, A DISTANCE OF 24.00 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 6.04 FEET OF A POINT ON THE SOUTH LINE OF SAID PARCEL; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 18.00 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3: EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 FOR INGRESS AND EGRESS AS ESTABLISHED BY DECLARATION RECORDED AS DOCUMENT 95551067, AS AMENDED FROM TIME TO TIME AND BY DEED RECORDED AS DOCUMENT 98106679.