

Doc#: 0330242214

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 10/29/2003 10:14 AM Pg: 1 of 2



CA 8/51727

SUBORDINATION AGREEMENT

THIS AGREEMENT made this

day of September, 2003.

WHEREAS, Hemlock Federal Pan's for Savings has heretofore loaned money secured by a Second Mortgage made by James M. Donorty and Kathleen A. Doherty, husband and wife, as mortgagor, dated May 11, 2000 and recorded in the Resorcer's Office as Document Number 00355362.

AND WHEREAS, Chase Manhattan Mortgage Corp., a corporation, with principal offices in Orland Park, Illinois proposes to loan the said mortgagor(s) tames M. Doherty and Kathleen A. Doherty, in the amount of \$132,923.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encur bered by a second mortgage which said premises are legally described as follows:

LOT 7 IN LIBERTY SQUARE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ½ OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIKE PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS; 5936 LIBERTY SQUARE OAK FOREST, ILLINOIS 60452

P.I.N. # 28-17-403-036

NOW THEREFORE, in order that the said mortgage to Chase Manhattan Mortgage, corp. may be a first lien upon the said premises, and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, Hemlock Federal Bank for Savings does hereby subordinate the lien of its said mortgage to Chase Manhattan Mortgage Corp. on the amount of \$132,923.00.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Corporate Secretary, all as of the day and year first-above-written.

ATTEST:

BY:

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Corporate Secretary

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UNOFFICIAL COPY

STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that Neil Christensen and Deborah Klappauf, of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to me to be the Vice President and Corporate Secretary, respectively, of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Vice President and Corporate Secretary of said corporation, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and no tarial seal this 18th day of September, 2003.

Notary Public

This instrument was prepared by: APPLY TINA HILLOCK FOR
Hemlock Federal Bank for Savings
5700 W. 159th Street
Oak Forest, Illinois 60452

ON REQUEST OF CHASE MANHATTAN MORTGAGE CORP.

"OFFICIAL SEAL"
DEBORAH KLAPPAUF
Notary Public, State of Illinois

My Commission Expires 10/04/2005