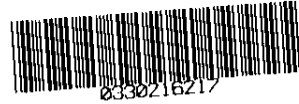


# UNOFFICIAL COPY

**RECORDING REQUESTED BY:**  
Provident Funding Associates, L.P.  
1235 N. Dutton Avenue, Suite E  
Santa Rosa, CA 95401



Doc#: 0330216217  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 10/29/2003 04:40 PM Pg: 1 of 2

**WHEN RECORDED MAIL TO:**  
**MICHAEL S. FESTEN,**  
**LANA FESTEN,**  
**2725 SPENCER COURT**  
**NORTHBROOK, IL 60062**

## SATISFACTION OF MORTGAGE

Ln#1112040745  
**COOK, IL**  
Property: 2725 SPENCER COURT, NORTHBROOK, 60062  
Parcel#: 04-04-302-036 See Legal Description Attached as Exhibit A

The undersigned **Mortgage Electronic Registration Systems, Inc.**, by and through its Assistant Secretary below, hereby certifies that it is the owner of the indebtedness secured by the hereafter described mortgage and that the debt or other obligation in the aggregate principal amount of **\$210,000.00** secured by the mortgage dated \_\_\_\_\_ and executed by **MICHAEL S. FESTEN, LANA FESTEN, MICHAEL AND LANA G. FESTEN**, Grantor, to **Mortgage Electronic Registration Systems, Inc.**, beneficiary, recorded on **06/28/2002** as Instrument No **0020719769** in Book , Page , in **COOK** (County/Town), **IL**, was satisfied on or before **05/16/2003**. The undersigned hereby requests that this Satisfaction of Mortgage be recorded in the **COOK** (County/Town) and the above-referenced mortgage be cancelled to record.

This May 16, 2003.

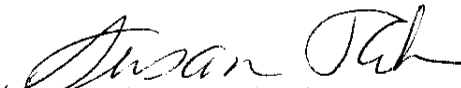
**Mortgage Electronic Registration Systems, Inc.**

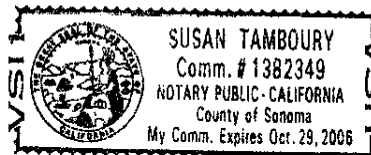
By:   
Name: **Cindy Garcia**  
Title: **Assistant Secretary**

STATE OF CALIFORNIA  
COUNTY OF SONOMA

On 05/16/2003 before me Susan Tamboury, personally appeared Cindy Garcia personally known to me to be the person whose name is subscribed to this instrument, and acknowledged to me that she executed the same in her authorized capacity as Assistant Secretary on behalf of Mortgage Electronic Registration Systems, Inc., and that by her signature on this instrument Mortgage Electronic Registration Systems, Inc., executed this instrument.

Witness my hand and official seal this May 16, 2003

  
Susan Tamboury Notary Public of California  
My Commission Expires: 10/29/2006



Prepared by: Provident Funding Associates, L.P., 1235 N. Dutton Avenue, Suite E, Santa Rosa, CA 95401 \_\_\_\_\_

SY  
PJ  
SN  
MY  
K.S

**UNOFFICIAL COPY**

0020719769

(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

#### TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the

COUNTY of COOK :

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

LOT 12 IN THE VILLAS OF NORTHBROOK, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
A.P.N. #: 04-04-302-036

which currently has the address of 2725 SPENCER COURT

NORTHBROOK  
[City]

, Illinois

[Street]

60062

("Property Address"):

[Zip Code]

