

UNOFFICIAL COPY

**SATISFACTION OF
MORTGAGE**



0330217258

When recorded Mail to:
Nationwide Title Clearing
2100 Alt 19 North
Palm Harbor, FL 34683

Doc#: 0330217258
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 10/29/2003 02:58 PM Pg: 1 of 2

L#:1936287734

The undersigned certifies that it is the present owner of a mortgage made by **JAMES A LEE AND NORMAJEANNE B LEE** to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** bearing the date 12/04/02 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book _____ Page _____ as Document Number 0030016216. The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

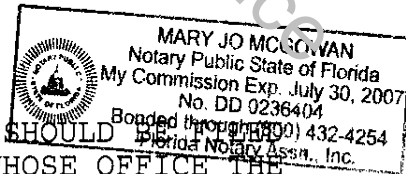
SEE EXHIBIT A ATTACHED
known as:12951 S ELM BLUE ISLAND, IL 60406
PIN# 24-36-221-004

dated 10/20/03
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

By: [Signature]
Elsa McKinnon Vice President

STATE OF FLORIDA COUNTY OF PINELLAS
The foregoing instrument was acknowledged before me on 10/20/03 by Elsa McKinnon the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. on behalf of said CORPORATION.

Mary Jo McGowan Notary Public/Commission expires: 07/30/2007
Prepared by: A. Graham NTC 2100 Alt 19 N., Palm Harbor, FL 34683



FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

CHAS5 NS 57775 SK X

[Handwritten signature]

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20016216

(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|--|---|---|
| <input type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> Second Home Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> Planned Unit Development Rider | <input type="checkbox"/> Biweekly Payment Rider |
| <input checked="" type="checkbox"/> 1-4 Family Rider | <input type="checkbox"/> Other(s) [specify] | |

(I) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(J) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(K) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(L) "Escrow Items" means those items that are described in Section 3.

(M) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(N) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(O) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(P) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS the following described property located in the _____ COUNTY

(Type of Recording Jurisdiction)

of _____
 COOK
 (Name of Recording Jurisdiction)

THE NORTH 40 FEET OF LOT 6 (EXCEPT THE EAST 8 FEET RESERVED FOR ALLEY) IN BLOCK 2 IN HIGHLAND SQUARE, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 37 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.