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Doc#: 0330229097
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/29/2003 10:25 AM Pg: 1 of 3

PREPARED BY:
AEGIS WHOLESALE CORP.
ATTN: LOAN SHIPPING
3250 BRIAR PARK DR. #400
HOUSTON, TX 77042-4204

RETURN TO:
AEGIS WHOLESALE CORP.
ATTN: LOAN SHIPPING
3250 BRIAR PARK DR. #400
HOUSTON, TX 77042-4204

ATS 23449

TAX ID# 06-23-307-035

SUBORDINATION AGREEMENT

UNOFFICIAL COPY**SUBORDINATION AGREEMENT**

THIS AGREEMENT entered into this ^{25th} day of Sept., 2003, by and between Washington Mutual Finance Incorporated DBA Aristar Mtg. Co. hereinafter referred to as Lender 1, and AEGIS MORTGAGE it's successors and/or assigns, hereinafter referred to as Lender2, and

WHEREAS, LENDER 1 is a holder of an indebtedness evidenced by a Deed of Trust executed by Matthew Badon & Danielle Badon Book/Document# 002064701 in the Register's Office for COOK County, Illinois; and secured by property known as 147 Cedar Circle, Streamwood, IL. 60107 and described as follows:

LOT 35 IN BLOCK 14 IN STREAMWOOD UNIT NO. 4, BEING A SUBDIVISION IN WEST HALF OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 9, EAST THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PROPERTY 147 CEDAR CIRCLE
STREAMWOOD, IL. 60107

WHEREAS, LENDER 2 is intending to issue an indebtedness executed by Matthew Badon & Danielle Badon to be secured by the property described above, and as an inducement to issuing said indebtedness desires that its lien become superior to that lien held by LENDER 1, and

WHEREAS, LENDER 1 is now a superior and first lien holder of the indebtedness described heretofore, and

WHEREAS, LENDER 2 desires and LENDER 1 agrees that the lien held by LENDER 1 become subordinate, junior and second in all right, title and interest to the lien to be issued by LENDER 2.

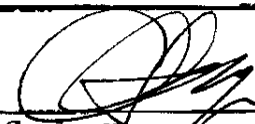
NOW THEREFORE IN CONSIDERATION of one Dollar (\$1.00) in hand paid; and other good valuable consideration, receipt and sufficiency of which is hereby acknowledged, Washington Mutual Finance Incorporated DBA Aristar Mtg. Co (Lender 1) agrees to hold its lien record in Book/Instrument _____, Register's Office for COOK County, Illinois; and the rights thereto, subordinate, junior and second in all right, title and interest to that lien held by AEGIS MORTGAGE _____, which is a Deed of Trust of record in Book/Instrument _____, page _____, said Register's Office, in the amount of \$134,197

IT IS FURTHERMORE AGREED, that LENDER 2 will not be responsible for contacting or notifying LENDER 1 in the event of default or foreclosure on the lien held by LENDER 2

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IF LENDER 2 does not issue the intended indebtedness then this agreement will become null and void.

IN WITNESS THERETO, LENDER 1 has executed its signature(s) hereto.

BY: 
 Charles H Hayne, Jr.
 TITLE: Assistant Vice President

STATE OF FLORIDA

COUNTY OF ESCAMBIA

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Charles H Hayne, Jr., with whom I am personally acquainted (or ~~provided to me on the basis of satisfactory evidence~~), and who, upon oath, acknowledged ~~her/himself~~ to be the President/CEO (or other officer authorized to execute the instrument) of Aristar Mortgage Company the within named bargainer, a corporation, and that ~~he/she~~ as such Assistant Vice President, executed the foregoing corporation by ~~her/himself~~ as President/CEO.

Witness my hand and official seal at Office in Escambia, FL, this 30th day of September 2003.


 Notary Public Cynthia D Rodgers

My commission expires:

8/2/05

