

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

Mail to: MICHAEL AgNELLO  
2904 W. PALMER  
Chicago IL 60647

Doc#: 0330342007  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 10/30/2003 07:37 AM Pg: 1 of 3

Whereas, Hispanic Housing Development Corporation, a not for profit corporation doing business in the State of Illinois, having offices at 205 W. Wacker Drive, Suite 2300, Chicago, Illinois ("Senior Lienholder") has extended a loan or loans to Michael Agnello ("Borrower"), in the amount of Twelve thousand Five hundred Dollars (\$12,500.00); and,

Whereas, Senior Lienholder has secured the debt by a mortgage dated July 18, 2002 executed by Borrower on real estate identified as follows:

See attached legal description

and recorded as Document #0020844245 in the Office of the Recorder of Deeds of Cook County, Illinois on August 1, 2002; and

Whereas, The Northern Trust Company ("Junior Lienholder") has advanced a loan to Borrower in the amount not to exceed Two hundred eighty-three thousand Dollars (\$283,000.00), and has taken as security a mortgage dated \_\_\_\_\_, 2003 and recorded as Document # \_\_\_\_\_ in the Office of the Cook County Recorder of Deeds on \_\_\_\_\_;

Now Therefore, Senior Lienholder, in consideration of Junior Lienholder extending such credit to Borrower, does hereby agree to subordinate its lien described above to the lien of Junior Lienholder, so that the mortgage of Senior Lienholder, Document #0020844245 dated August 1, 2002, shall have a junior position to that of Junior Lienholder, Document # \_\_\_\_\_, date \_\_\_\_\_.

This Subordination does not apply to future extensions of credit by Junior Lienholder without the written consent of Senior Lienholder.

Signed this 4<sup>th</sup> day of September, 2003.

Hispanic Housing Development Corporation  
Senior Lienholder

by: Eugen Pascal  
its: Vice President

Attest:

by: Mark E. Kim  
its: Vice President

The Northern Trust Company,  
Junior Lienholder:

by: W. J. [Signature]  
its: Vice President

Attest:

by: [Signature]  
its: [Signature]

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**Hispanic Housing Development Corporation**

**205 W. Wacker Drive**

**Chicago, Illinois 60606**

**Tel: 312-443-1360**

**Fax: 312-443-1058**

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To: Brian Gaddy

From: Erica Pascal

Date: September 4, 2003

Re: Michael Agnello

2904 W Palmer, Chicago, IL

Enclosed is the Subordination Agreement for the above borrower. Your company should fill in the remaining blanks and execute the document for recording in Cook County, Illinois.

*Erica Pascal*

Property of Cook County Clerk's Office

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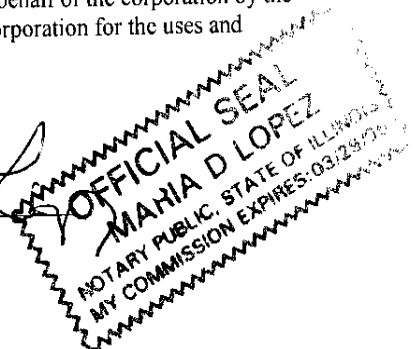
## Corporate Acknowledgment

State of Illinois )  
County of Cook )

I, Maris D. Lopez, a Notary Public in and for the said County in the State aforesaid, do hereby certify that on this day personally appeared before me Erica Pascal and Mark Kruse personally known to me to be the Vice Presidents of Hispanic Housing Development Corporation, and acknowledged to me that they signed, sealed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes set forth therein and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of the corporation by the authority of the stockholders and the Board of Directors as the free and voluntary act of said corporation for the uses and purposes set forth therein.

Given under my hand and Notarial Seal this 4th day of September, 2003.

[Signature]  
Notary Public



Property of Cook County Clerk's Office

## Corporate Acknowledgment

State of Illinois )  
County of Cook )

I, \_\_\_\_\_, a Notary Public in and for the said County in the State aforesaid, do hereby certify that on this day personally appeared before me \_\_\_\_\_ and \_\_\_\_\_, personally known to me to be the \_\_\_\_\_ and \_\_\_\_\_ of \_\_\_\_\_, and acknowledged to me that they signed, sealed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes set forth therein and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of the corporation by the authority of the stockholders and the Board of Directors as the free and voluntary act of said corporation for the uses and purposes set forth therein.

Given under my hand and Notarial Seal this \_\_\_ day of \_\_\_\_\_, 200\_\_.

\_\_\_\_\_  
Notary Public

## LEGAL DESCRIPTION

Lot 72 in Block 2 in J. Johnson's Subdivision of 10 Acres of the Northeast 1/4 of the Northwest 1/4 of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

Common Address: 2904 W. Palmer, Chicago, Illinois  
PIN: 13-36-109-057-0000

Document prepared by: Erica Pascal, Attorney at Law,  
205 W. Wacker Dr. #2300, Chicago, IL 60606