

# UNOFFICIAL COPY

When Recorded Return To:  
CHEVY CHASE BANK  
7501 WISCONSIN AVENUE  
BETHESDA, MD 20814  
3rd FLOOR



Doc#: 0330314072  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 10/30/2003 10:36 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT RE: 1286011060

THIS AGREEMENT made this 10TH day of OCTOBER, 2003 by CHEVY CHASE BANK, FSB whose address is 7501 Wisconsin Avenue, Bethesda, Maryland, 20814.

WHEREAS, a certain MORTGAGE from RICHARD J. MILLER and LAUREN MILLER dated 27-Mar-03 and recorded 11-Apr-03 in INSTR #0030489976 among the Land Records of the COUNTY of COOK, IL was given to secure CHEVY CHASE BANK in the original stated sum of \$100,000.00 and which Deed encumbers land and premises situated in the COUNTY of COOK, IL as more particularly described on "SCHEDULE A" attached hereto and made part hereof: and

WHEREAS, B F SAUL MORTGAGE COMPANY whose address is, 7501 WISCONSIN AVENUE, BETHESDA, MD 20814 is the MORTGAGEE under a certain MORTGAGE from RICHARD J. MILLER and LAUREN MILLER in the original stated sum of \$535,000.00 and intended to be recorded among the aforesaid Land Records immediately prior to the recording of this Agreement; which MORTGAGE also encumbers the same land and premises described as "SCHEDULE A" attached hereto and made part hereof; and

WHEREAS, it is the desire and intent of the parties hereto that the lien of the MORTGAGE securing the said \$100,000.00 be subordinated to the lien of the MORTGAGE securing the said \$535,000.00 loan.


WHEREAS, the creditor intends by these presents, to unconditionally and irrevocably subordinate the lien of the subordinate mortgage to the lien, legal effect and operation of the superior mortgage as to all that land and premises situated in COUNTY of COOK more particularly described in "Exhibit A" attached hereto and made part hereof.

NOW THEREFORE, in consideration of the sum of TEN and 00/100 (\$10.00) Dollars and other good and valuable consideration CHEVY CHASE BANK, hereby covenants and agrees that the lien of that certain MORTGAGE securing CHEVY CHASE BANK and recorded in INSTR #0030489976 among the aforesaid Land Records is hereby subordinated and made inferior to that certain MORTGAGE securing B F SAUL MORTGAGE COMPANY and recorded immediately prior hereto among the aforesaid Land Records.

68486-A

Witness the following signatures and seals:

CHEVY CHASE BANK, FSB

  
RONALD K. EBY, VICE PRESIDENT

3

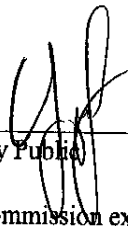
# UNOFFICIAL COPY

## CREDITOR ACKNOWLEDGMENT

STATE OF MARYLAND  
COUNTY OF MONTGOMERY

I, a Notary Public residing in the county and state aforesaid, do certify that RONALD K. EBY, who is personally known to me, this day appeared before me personally and, as Vice President of, and behalf of, CHEVY CHASE BANK, FSB, did acknowledge that, he did sign, seal and deliver the foregoing instrument of his own free will and accord, for the purpose therein named and expressed. In witness whereof, I have hereunto set my hand and official seal, this 10TH day of OCTOBER, 2003.

As witness my hand and Notary Seal.

  
\_\_\_\_\_  
Notary Public

My commission expires: 11/21/03

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## SCHEDULE C - PROPERTY DESCRIPTION

UNITS NO. 7E/F AND P-E IN THE ELEVENTH STREET LOFTOMINTUMS, A CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: SUB LOT 2 OF LOT 8 IN BLOCK 19 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS AND SUB LOTS 1 AND 2 OF LOT 9 IN BLOCK 19 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS APPENDIX "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00363278 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

P.I.N # 17-15-306-036-1009  
17-15-306-036-1065

Cook County Clerk's Office