

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
Household Finance Corporation
977 Lamont Road
Elmhurst, IL 60126



Doc#: 0330319125
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 10/30/2003 01:48 PM Pg: 1 of 4

ESCROW NO:
TITLE ORDER NO:

PREPARED BY: NOELLE HARNISCH
USE

APN:

MAIL TO

SUBORDINATION

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LEIN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made September 29, 2003 by
LILLIE R GOWENS, TENANCY: NOT STATED
Owner of the land hereinafter described and hereinafter referred to as "Owner" and
SEAWAY COMMUNITY DEVELOPMENT CORPORATION
Present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as
"Beneficiary";

WITNESSETH

THAT WHEREAS, LILLIE R. GOWENS, TENANCY: NOT STATED
Did execute a deed of trust, dated 05/17/2005 ~~2005~~ 3000 *WB* #
SEAWAY COMMUNITY DEVELOPMENT CORPORATION
, to
As trustee, covering:

SEE ATTACHED LEGAL

To secure a note in the sum of \$ 5,000.00 dated 05/17/2000
In favor of SEAWAY COMMUNITY DEVELOPMENT CORPORATION
Which deed of trust was recorded as Instrument No. N/A on 05/17/2000
In book 0037 page 7709 , Official Records of said county; and

WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of \$ 28865.34
Dated , in favor of HOUSEHOLD FINANCE CORPORATION
Hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust is
to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally
Be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge
Of the deed of trust first above mentioned; and

WHEREAS, lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above
described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will
specifically and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the
deed of trust in favor of Lender and

CLTA SUBORDINATION "A"
(EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

INITIALS: *WB* #
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(4)

APN:

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Whereas, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, In consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein describe, prior and superior to the lien or charge of the deed of trust above mentioned.
- (2) That lender would not make its loan above described without this subordination agreement
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien of charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, those provisions, if any, contained in the deed of trust first above mentioned, which provided for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (I) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances and being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

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EXHIBIT A

LOT 8 IN BLOCK 21 IN RESUBDIVISION OF LOTS 15 TO 27, BOTH INCLUSIVE, AND PART OF LOT 28 IN BLOCK 21 IN HENRY WELP'S HALSTED ADDITION TO WASHINGTON HEIGHTS, BEING A SUBDIVISION OF LOT 4 OF THE SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 5 TOWNSHIP 37 NORTH, RANGE 14, LYING EAST OF THE C.R.I. AND P. RAILROAD, TOGETHER WITH LOT 1 OF THE SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 8 TOWNSHIP 37 NORTH, RANGE 14, LYING EAST OF THE C.R.I. AND P. RAILROAD, IN COOK COUNTY, ILLINOIS.

TAX MAP OR PARCEL ID NO.: 25-08-206-036

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