

UNOFFICIAL COPY

Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
The Northern Trust Company
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 0025467879



Doc#: 0330408166
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 10/31/2003 10:11 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

2P

(1) Mortgage executed by Robert E Gordon and Joann Shriter, ("Owners"), dated June 4, 2002, to secure a loan in the amount of \$1,040,000.00, in favor of The Northern Trust Company, which mortgage was recorded on June 10, 2002 in Official Record, as Document No. 0025647133, of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$960,000.00 in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 11th day of September, 2003.

0330408165

IN THE PRESENCE OF

Stacy Culverwell
Witness Signature

Stacy Culverwell
Printed Name

[Signature]
Witness Signature

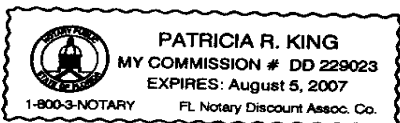
[Signature]
Print Name

THE NORTHERN TRUST COMPANY
By: Cendant Mortgage Corporation, Authorized Agent

By: [Signature]
Name: Brian Teague
Title: Asst. Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 11th day of September, 2003, by W Brian Teague, Asst. Vice President, of Cendant Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He is personally known to me.



[Signature]
Name:
Notary Public, State of Florida
Commission No.: DD229023
My Commission Expires: 080507

527421

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000527421 CH

STREET ADDRESS: 419 GREENLEAF

CITY: GLENCOE

COUNTY: COOK COUNTY

TAX NUMBER:

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 1 IN FAIRVIEW, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 7 AND THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 29, 1909 AS DOCUMENT 4312898 IN THE VILLAGE OF GLENCOE, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office
P/N# 05-08-301-002-0000