

UNOFFICIAL COPY



Security Financial Group
Subordination Agreement
Mail To: Security Financial Group

Doc#: 0330426050
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/31/2003 10:53 AM Pg: 1 of 1

3381720
This subordination agreement, made in the city of Elgin, State of Illinois this 10th day of September 2003

Witnesseth

0330426051

WHEREAS, the Bank is the owner of a mortgage recorded February 4, 2003 among the land Records in the Office of Recorder of Deeds of Cook County, Illinois as document number 0030169773 made by James W. Cooper and Laura Spears-Cooper (Borrowers), to secure and indebtedness of \$18,500.00 (Mortgage); and WHEREAS, borrowers are the owners of that certain parcel of real estate commonly known as, and more specifically described as follows:

LOT 14 IN FEATHERCREEK UNIT II, BEING A RESUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WHEREAS, WASHINGTON MUTUAL (mortgagee) has refused to make a loan to the borrowers of \$238,500.00 except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

1/p

1. That AMERIQUEST MORTGAGE covenants and consents that the lien of it Mortgage shall be subject and subordinate to of Mortgagee's dated _____ reflecting and securing the loan made by the Mortgagee to Borrower, in the amount of Eighteen Thousand and Five Hundred dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage and ;
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, it's successors and assigns;

WHEREAS, AMERIQUEST MORTGAGE (mortgagee) is the owner and holder of a second mortgage in the amount of \$18,500.00 and recorded February 4, 2003 as document 0030169773.

1. That AMERIQUEST MORTGAGE covenants and consents that the lien of it's Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage recorded _____ as document # _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Thirty Eight Thousand and Five Hundred dollars and No/100 to all renewals, extensions of replacements of said mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee; it's successors and assigns;

IN WITNESS WHEREOF, this subordination Agreement has been executed by the Bank of the date first above written.

Washington Mutual Finance DBA Aristar Mortgage Co

BY _____
Charles H. Hayne, Jr. Asst. V.P.
State of Florida } SS
County of Escambia }

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

I, the undersigned, a notary public in and for said County, in the state of aforesaid, DO HEREBY CERTIFY that Charles H. Hayne, Jr, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank" for the uses and the purposes therein set forth.

Given under my hand official seal; the 12th day of September 2003.

Dorothy M Andrews Notary Public

Dorothy M Andrews
My Commission CC989735
Expires December 25, 2004