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Doc#: 0330741028
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 11/03/2003 09:51 AM Pg: 1 of 3

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Reginald Deanching and Melissa Deanching

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 8412 Nielsen Dr Tinley Park, IL 60477

Parcel ID No.: 27-35-305-003-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: May 23, 2003

Mtg. Being Subordinated: \$26,000.00 dated 6/3/2002, recorded 6/17/2002 as Document
No. 0020673534.

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LaSalle Bank

Prepared by **Kelly Breault**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account Acct. #107-300486763

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of May, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 3, 2002 and recorded July 17, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020673534 made by Reginald Deanching and Melissa Deanching, ("Borrowers"), to secure and indebtedness of \$26,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8412 Nielsen Dr Tinley Park, IL 60477 and more specifically described as follows:
Lot 3 in Town Pointe Single Family Unit 1 being a Subdivision of Part of the Northwest 1/4 of section 35, Township 36 north, Range 12 east of the Third Principal Meridian, in cook County Illinois.

PIN # 27-35-305-003-0000

WHEREAS, ABN Amro Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$209,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 23, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred and Nine Thousand and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Paula Maves
Paula Maves (Vice President)

STATE OF ~~ILLINOIS~~) Michigan
)SS
COUNTY OF ~~COOK~~) Oakland

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, _____ of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of May, 2003.

Mary Huk
Notary Public

Mary Huk
Notary Public, Macomb County, MI
My Commission Expires Nov 5, 2004
Acting In Oakland County

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Exhibit A

Lot 3 in Town Pointe Single Family Unit 1, being a Subdivision of part of the Northwest $\frac{1}{4}$ of Section 35, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

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