



Doc#: 0330704098  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 11/03/2003 11:31 AM Pg: 1 of 3

Loan Number: 2666150

ASSIGNMENT OF MORTGAGE / DEED OF TRUST  
and PROMISSORY NOTE

This Instrument Prepared by:  
National City Mortgage Co.

MAIL TO:  
National City Mortgage Co.  
Wholesale Department  
3232 Newmark Drive  
Miamisburg, OH 45342

ENTERPRISE MORTGAGE CORPORATION

FOR VALUE RECEIVED \_\_\_\_\_ ("Bank") hereby sells, transfers, sets over and assigns to: NATIONAL CITY MORTGAGE CO., 3232 Newmark Drive, Miamisburg, OH 45342, its successors and/or assigns, Bank's entire right, title, and interest in and to the following described mortgage ("Mortgage") and promissory note ("Promissory Note") which are dated 10/8/03 in the original principal amount of \$ 133,929. The Mortgage is described and identified by the following name(s) of the mortgagor(s), Instrument number, and/or book and page number as recorded in COOK County, IL.

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MORTGAGOR(S)	INSTRUMENT NO.	BOOK & PAGE
BERNILLA F WASHINGTON	RECORDED	
	CONCURRENTLY	
	HEREWITH	

IN TESTIMONY WHEREOF, said ENTERPRISE MORTGAGE CORPORATION has hereunto set its hand this 8TH day of OCTOBER 2003.

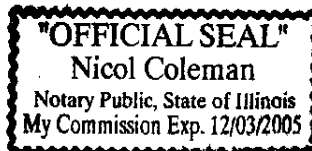
ATTEST: Julia Petras  
Typed Name JULIA PETREVSKI By: Laurie Veasy  
Typed Name SOPHIE MUKASA Name: LAURIE VEASY  
Title: SUPERVISOR

STATE OF ILLINOIS  
COUNTY OF WILL SS:

The foregoing instrument was acknowledged before me this 8TH day of OCTOBER 2003 by LAURIE VEASY as SUPERVISOR, on behalf of ENTERPRISE MORTGAGE CORPORATION

Nicol Coleman  
NOTARY PUBLIC

Commission Expiration: 12/03/05



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**(C) Calculation of Interest Rate Changes**

Before each Change Date, Lender will calculate a new interest rate by adding a margin of **TWO AND ONE-QUARTER** percentage point(s)

( 2.250 %) to the Current Index and rounding the sum to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in paragraph (D) of this Rider, this rounded amount will be the new interest rate until the next Change Date.

**(D) Limits on Interest Rate Changes**

The existing interest rate will never increase or decrease by more than one percentage point (1.0%) on any single Change Date. The interest rate will never be more than five percentage points (5.0%) higher or lower than the initial interest rate, as stated in Paragraph 2 of the Note.

**(E) Calculation of Payment Change**

If the interest rate changes on a Change Date, Lender will calculate the amount of monthly payment of principal and interest which would be necessary to repay the unpaid principal balance in full at the Maturity Date at the new interest rate through substantially equal payments. In making such calculation, Lender will use the unpaid principal balance which would be owed on the Change Date if there had been no default in payment on the Note, reduced by the amount of any prepayments to principal. The result of this calculation will be the amount of the new monthly payment of principal and interest.

**(F) Notice of Changes**

Lender will give notice to Borrower of any change in the interest rate and monthly payment amount. The notice must be given at least 25 days before the new monthly payment amount is due, and must set forth (i) the date of the notice, (ii) the Change Date, (iii) the old interest rate, (iv) the new interest rate, (v) the new monthly payment amount, (vi) the Current Index and the date it was published, (vii) the method of calculating the change in monthly payment amount, and (viii) any other information which may be required by law from time to time.


**(G) Effective Date of Changes**

A new interest rate calculated in accordance with paragraphs (C) and (D) of this Rider will become effective on the Change Date. Borrower shall make a payment in the new monthly amount beginning on the first payment date which occurs at least 25 days after Lender has given Borrower the notice of changes required by paragraph (F) of this Rider. Borrower shall have no obligation to pay any increase in the monthly payment amount calculated in accordance with paragraph (E) of this Rider for any payment date occurring less than 25 days after Lender has given the required notice. If the monthly payment amount calculated in accordance with paragraph (E) of this Rider decreased, but Lender failed to give timely notice of the decrease and Borrower made any monthly payment amounts exceeding the payment amount which should have been stated in a timely notice, then Borrower has the option to either (i) demand the return to Borrower of any excess payment, with interest thereon at the Note rate (a rate equal to the interest rate which should have been stated in a timely notice), or (ii) request that any excess payment, with interest thereon at the Note rate, be applied as payment of principal. Lender's obligation to return any excess payment with interest on demand is not assignable even if the Note is otherwise assigned before the demand for return is made.

Initials: Bm

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.

	_____ (Seal)	_____ (Seal)
<b>BERNICE F WASHINGTON</b>	-Borrower	-Borrower
_____ (Seal)	_____ (Seal)	_____ (Seal)
-Borrower	-Borrower	-Borrower
_____ (Seal)	_____ (Seal)	_____ (Seal)
-Borrower	-Borrower	-Borrower
_____ (Seal)	_____ (Seal)	_____ (Seal)
-Borrower	-Borrower	-Borrower

Property of Cook County Clerk's Office