



0330842075

Prepared by
and after recording return to:

Doc#: 0330842075
Eugene "Gene" Moore Fee: \$52.00
Cook County Recorder of Deeds
Date: 11/04/2003 08:25 AM Pg: 1 of 15

Katten Muchin Zavis
Rosenman
525 West Monroe Street
Suite 1600
Chicago, Illinois 60661
Attn: Joseph A. Venzon

FIRST AMENDMENT TO LOAN DOCUMENTS

THIS FIRST AMENDMENT TO LOAN DOCUMENTS (this "Amendment") is made as of September 30, 2003, by and among LASALLE BANK NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTEE TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as trustee ("Trustee") under a Trust Agreement dated March 1, 1987 and known as Trust No. 101496-07 (the "Trust"), BEARLAND VISTAS, INC., an Illinois corporation having an address at c/o Equity Assets Management Inc., Two North Riverside Plaza, Chicago, Illinois 60606, the owner of 100% of the beneficial interest in the Trust ("Beneficiary"; Beneficiary and Trustee are hereinafter together referred to as "Borrower") and LASALLE BANK NATIONAL ASSOCIATION, a nationally chartered bank having an address at 135 South LaSalle Street, Suite 1625, Chicago, Illinois 60603, not personally but solely as trustee for the registered holders of iStar Asset Receivables Trust, Collateralized Mortgage Bonds Series 2002-1 ("Lender").

1504

7463934-1, P2, CB

RECITALS

A. Teachers Insurance and Annuity Association of America ("TIAA") made a loan (the "Loan") to Borrower in the original principal amount of \$114,500,000.00. The Loan is evidenced by that certain Promissory Note (the "Note") dated December 31, 1993 made by Borrower to the order of TIAA and is secured by, among other things, (1) that certain Mortgage, Assignment of Rents and Leases, Security Agreement and Financing Statement (the "Mortgage") dated as of December 31, 1993, from Borrower in favor TIAA recorded in Cook County, Illinois on January 3, 1994, as Document Number 94003702, (2) that certain Assignment of Lessor's Interest in Leases (the "Lease Assignment") dated as of December 31, 1993, from Borrower in favor of TIAA recorded in Cook County, Illinois on January 3, 1994, as Document Number 94003703, and (3) that certain Security Assignment of Beneficial Interest in Land Trust dated as of December 31, 1993, made by Beneficiary to TIAA (the "Assignment of Beneficial Interest"). The Note, Mortgage and all other documents and instruments executed in connection with the Loan are referred to herein collectively as the "Loan Documents". Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Note.

BOX 303-CP

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B. TIAA assigned the Note and the other Loan Documents to Morgan Stanley Mortgage Capital Inc. ("MSMC") pursuant to an Assignment of Mortgage dated as of June 17, 1997. MSMC subsequently assigned the Note and the other Loan Documents to SFT-Ford City, Inc. ("SFT-Ford City") pursuant to an Assignment of Mortgage, Assignment of Rents and Leases, Security Agreement and Financing Statement dated as of August 7, 1998, and recorded August 11, 1998, as Document No. 98705120. The Note and other Loan Documents were subsequently assigned from SFT-Ford City to Lender through a series of assignments, as set forth on Exhibit A attached hereto.

C. Borrower has requested that Lender extend the Maturity Date of the Loan.

D. Lender is willing to enter into this Amendment to amend the Loan Documents as set forth herein, upon and subject to the terms and conditions contained herein.

AGREEMENT

NOW THEREFORE, in consideration of the foregoing and of the covenants, conditions and agreements contained herein, Borrower, Guarantor and Lender agree as follows:

1. **Incorporation of Recitals.** The recitals set forth above are hereby incorporated herein by reference as if the same were fully set forth herein.

2. **Amendments of Note.** The Note is amended as follows:

- (a) Paragraph (c) appearing on page 2 of the Note is amended by deleting "eighty-three (83)" and substituting "one hundred seven (107)" in lieu thereof.
- (b) Paragraph (d) appearing on page 2 of the Note is amended by deleting "January 1, 2004" and substituting "January 1, 2006" in lieu thereof.
- (c) The paragraph appearing on page 2 of the Note which begins with the phrase "Maker shall have no right to prepay the principal balance" and ends with the phrase "prepayment may be made at par with no prepayment charges assessed or due." is amended by deleting such paragraph in its entirety and substituting the following in lieu thereof:

"Maker shall have no right to prepay the principal balance in whole or in part except as specifically set forth herein. Commencing on January 1, 2005, Maker may prepay this Note in full, but not in part, provided that such prepayment shall be accompanied by a prepayment premium (the "Prepayment Premium") in an amount equal to three percent (3%) of the then outstanding principal balance of this Note; provided, however, in the event this Note is prepaid at any time within six (6) calendar months immediately prior to the Maturity Date, prepayment may be made at par with no prepayment charges assessed or due."

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- (d) The paragraph appearing on page 4 of the Note which begins with the phrase "Upon default by Maker" and ends with the phrase "by discounting at the then Discount Rate." is amended by deleting "; provided, however, that in computing the Prepayment Premium the Applicable Percentage shall in all events be Two Percent (2%)" therefrom.
3. **Amendments to Mortgage.** The Mortgage is hereby amended as follows:
- (a) Section 46, clause a) of the Mortgage is hereby amended by deleting "provided, however, that in computing the Prepayment Premium the Applicable Percentage (as defined in the Note) shall in all events be Two Percent (2%);" therefrom.
4. **Amendments to Assignment of Beneficial Interest.** The Assignment of Beneficial Interest is hereby amended as follows:
- (a) Section 2.A. of the Assignment of Beneficial Interest is amended by deleting "except for a subordinated collateral assignment of beneficial interest to Wells Fargo Realty Advisors Funding, Incorporated to secure a junior loan in the amount of \$26,000,000 (the "Junior Loan")" and substituting the following in lieu thereof: "except for a collateral assignment of the beneficial interest in the Trust to the extent such beneficial interest relates to real property commonly known as "Ford City East" (which property is not encumbered by the Mortgage) to U.S. Bank National Association to secure a loan in the amount of \$15,264,000 (the "U.S. Bank Pledge")".
- (b) All references to "Junior Loan" are amended by deleting the same and substituting "U.S. Bank Pledge" in lieu thereof.
5. **Conditions Precedent.** Borrower agrees that it shall be a condition precedent to the effectiveness of this Amendment that, among other things, all of the following shall have been satisfied on or prior to the date of this Amendment:
- (a) Borrower shall have paid the expenses of Lender and the fees and expenses of any servicer of Lender ("**Servicer**") incurred in connection with this Amendment, including, without limitation, fees and disbursements of Lender's and Servicer's attorneys and all recording fees, escrow fees and title charges and premiums;
- (b) Borrower shall have furnished to Lender certified resolutions and current certificates of good standing and qualification to do business for Borrower and such other evidence of the authorization and good standing of Borrower as Lender may request;
- (c) Borrower shall have furnished to Lender (i) a copy of the trust agreement for the Trust, certified to be true, correct and complete by Trustee, (ii) a certification from Trustee identifying the holders of the beneficial interest in the Trust and the holder of the power of direction with respect to the Trust and (iii) a copy of the

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letter of direction from Borrower to Trustee directing Trustee to execute this Amendment, certified to be true, correct and complete by Borrower;

- (d) Lender shall have received an opinion of counsel to Borrower and the indemnitors under the Environmental Indemnity constituting one of the Loan Documents in form and substance acceptable to Lender; and
- (e) Borrower, at Borrower's sole cost and expense, shall have delivered, or caused to be delivered, to Lender an endorsement to Lender's title policy reflecting the recordation of this Amendment and bringing down the effective date of the policy to the recording date.

6. **Representations and Warranties.** In order to induce Lender to execute this Amendment, Trustee represents and Beneficiary represents and warrants as follows:

- (a) This Amendment, and any other documents and instruments required to be executed and delivered by Borrower in connection herewith, when executed and delivered, will constitute the duly authorized, valid and legally binding obligations of Borrower and will be enforceable in accordance with their respective terms, subject only to bankruptcy and insolvency laws of general applicability and the application of general principles of equity.
- (b) The execution, delivery and performance of this Amendment, the Loan Documents as modified by this Amendment and any other documents or instruments to be executed and delivered by Borrower in connection herewith will not: (i) violate any laws or (ii) conflict with, be inconsistent with, or result in any breach or default of any of the terms, covenants, conditions, or provisions of any indenture, mortgage, deed of trust, corporate charter or bylaws, instrument, document, agreement or contract of any kind to which Borrower is a party or by which Borrower may be bound. Borrower is not in default (beyond applicable grace or cure periods) under any contract or agreement to which it is a party, the effect of which default will materially adversely affect the performance by Borrower of its obligations pursuant to and as contemplated by the terms and provisions of this Amendment and the Loan Documents as modified by this Amendment.
- (c) The representations and warranties made by Borrower in the Loan Documents, as modified by this Amendment, to which each such person or entity is a party are true, correct, and complete as of the date of this Amendment, except that certain of the "identified leases" referred to in Section 1 of the Lease Assignment have terminated and are no longer in force and effect.

7. **Miscellaneous.**

- (a) Borrower hereby agrees that each Loan Document, as amended by this Amendment, executed by such person or entity remains in full force and effect in

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accordance with the previously existing terms thereof, as amended by this Amendment.

- (b) As used in the Loan Documents, the definition of "Loan Documents" includes this Amendment. The Note, as amended by this Amendment, from and after the date hereof shall be read as a single, integrated document incorporating the changes effected by this Amendment, and all references in the Loan Documents to the "Note" shall be deemed to mean the Note, as modified by this Amendment. The Mortgage, as amended by this Amendment, from and after the date hereof shall be read as a single, integrated document incorporating the changes effected by this Amendment, and all references in the Loan Documents to the "Mortgage" shall be deemed to mean the Mortgage, as modified by this Amendment.
- (c) This Amendment shall be construed in accordance with and governed by the internal laws of the State of New York.
- (d) The parties hereto expressly acknowledge and agree that this Amendment shall not be construed as a novation of the Note, the Mortgage or any other Loan Document.
- (e) All of the Premises (as defined in the Mortgage) shall remain in all respects subject to the lien, charge and encumbrance of the Mortgage, as herein modified, and nothing herein contained and nothing done pursuant hereto, shall affect the lien, charge or encumbrance of the Mortgage, as herein modified, or the priority thereof with respect to other liens, charges, encumbrances or conveyances, or release or affect the liability of any part or parties whomsoever, who may now or hereafter be liable under, or on account of, the Loan Documents.
- (f) Except as and to the extent expressly amended and modified by this Amendment, the Note, Mortgage, all of the other Loan Documents and all terms, conditions and provisions thereof shall be and remain in all respects valid and in effect, unmodified and unchanged, and they are hereby reaffirmed, ratified and confirmed and shall remain in full force and effect.
- (g) As additional consideration for entering into this Amendment, Borrower hereby releases and forever discharges Lender, its agents, servants, employees, directors, officers, attorneys, branches, affiliates, parents, subsidiaries, successors and assigns and all persons, firms, corporations and organizations in its behalf of and from all damage, loss, claims, demands, liabilities, obligations, action and causes of action whatsoever that Borrower may now have or claim to have against Lender, as of the date hereof, whether presently known or unknown, and of every nature and extent whatsoever on account of, or in any way touching, concerning, arising out of, or founded upon the Loan or the Loan Documents, including, but not limited to, all such loss or damage of any kind heretofore sustained, or that may arise as a consequence of the dealings between the parties up to and including the date hereof. This agreement and covenant on the part of Borrower

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is contractual and not a mere recital, and the parties hereto acknowledge and agree that no liability whatsoever is admitted on the part of any party, except the indebtedness herein stated under the Loan or the Loan Documents, and that all agreements and understandings between Borrower and Lender are expressed and embodied in the Loan Documents.

- (h) Borrower hereby represents and warrants that as of the date hereof, Borrower has no defenses, claims, offsets or setoffs with regard to the enforcement of the Loan Documents.
- (i) The execution and delivery of this Amendment does not constitute a waiver of any default under the Note, Mortgage or any of the other Loan Documents.
- (j) Time is hereby declared to be of the essence of this Amendment and of every part hereof.
- (k) This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

[EXECUTION PAGES FOLLOW]

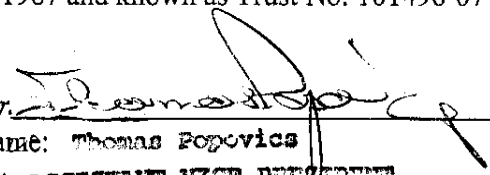
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IN WITNESS WHEREOF, the undersigned have executed this First Amendment to Loan Documents as of the date first above written.


BORROWER:

The instrument is executed by LaSalle Bank National Association not personally but solely as Trustee as herein provided in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LaSalle Bank National Association are undertaken by it solely as Trustee, as expressed and not otherwise. All statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be sought or be enforceable against LaSalle Bank National Association by reason of any of the terms, provisions, stipulations, covenants and conditions contained in this instrument.

LASALLE BANK NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTEE TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee under Trust Agreement dated March 1, 1987 and known as Trust No. 101496-07

By: 
Name: **Thomas Popovics**
Its: **ASSISTANT VICE PRESIDENT**

BEARLAND VISTAS, INC., as sole beneficiary and sole holder of the power of direction under American National Bank and Trust Company of Chicago Trust Agreement dated March 1, 1987 and known as Trust No. 101496-07.

By: 
Name: **Joseph M. Paolucci**
Its: **President**

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

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LENDER:

LASALLE BANK NATIONAL ASSOCIATION, not personally but solely as trustee for the registered holders of iStar Asset Receivables Trust, Collateralized Mortgage Bonds Series 2002-1

By: GMAC Commercial Mortgage Corporation, its authorized agent

By: *John M. Webster*
Name: *John M. Webster*
Its: *VICE PRESIDENT*

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STATE OF Illinois)
)
COUNTY OF Cook)

On this, the 14th ^{October} day of ~~September~~, 2003, before me, a Notary Public, the undersigned officer, personally appeared Thomas Popovics, the ~~ASSISTANT VICE PRESIDENT~~ of LaSalle Bank National Association, as Successor Trustee to American National Bank and Trust Company of Chicago, not personally but solely as Trustee under Trust Agreement dated March 1, 1987 and known as Trust No. 101496-07, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same in the capacity therein stated and for the purposes therein contained.

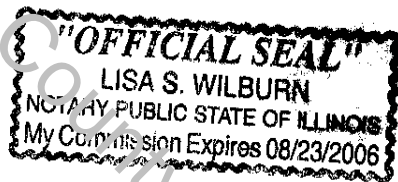
IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Seal]

Lisa Wilburn

Notary Public

My Commission Expires:



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STATE OF Illinois)
)
COUNTY OF Cook)

On this, the ____ day of September, 2003, before me, a Notary Public, the undersigned officer, personally appeared Joseph M. Paolucci, the President of Bearland Vistas, Inc., as sole beneficiary and sole holder of the power of direction under American National Bank and Trust Company of Chicago Trust Agreement dated March 1, 1987 and known as Trust No. 101496-07, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Seal]



Marc D. Hauser

Notary Public

My Commission Expires:

Cook County Clerk's Office

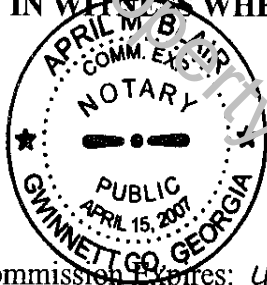
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STATE OF Georgia)
COUNTY OF Gwinnett)

On this, the 8th day of ~~September~~ October, 2003, before me, a Notary Public, the undersigned officer, personally appeared John M. Webster, the Vice President of GMAC Commercial Mortgage Corporation, the authorized agent of LaSalle Bank National Association, not personally but solely as trustee for the registered holders of iStar Asset Receivables Trust, Collateralized Mortgage Bonds Series 2002-1, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Seal]



April M. Blair
Notary Public

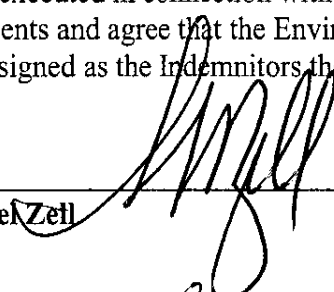
My Commission Expires: 4/15/07

Office of Cook County Clerk's Office

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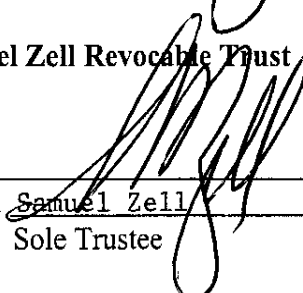
JOINDER

The undersigned execute this joinder to the foregoing First Amendment to Loan Documents for the purposes of acknowledging that the undersigned, as the Indemnitors under that certain Environmental Indemnity dated as of December 31, 1993, executed in connection with the Loan, do hereby consent to the First Amendment to Loan Documents and agree that the Environmental Indemnity remains valid and enforceable against the undersigned as the Indemnitors thereunder.

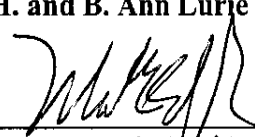


Samuel Zell

Samuel Zell Revocable Trust

By: 
Name: Samuel Zell
Its: Sole Trustee

Robert H. and Ann Lurie Trust (f/k/a
Robert H. and B. Ann Lurie Trust)

By: 
Name: MARK SLEDAK
Its: ~~Sole~~ Trustee

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EXHIBIT A

Assignments

Assignment and Assumption of Note, Mortgage and Other Loan Documents from SFT-Ford City, Inc. to iStar Financial Inc. (“iStar”) dated as of May 17, 2000, and recorded May 18, 2000 as Document No. 00359310.

Assignment and Assumption of Note, Mortgage and Other Loan Documents from iStar to STARS I Corp (“STARS I”) dated as of May 17, 2000, and recorded May 18, 2000 as Document No. 00359311.

Assignment and Assumption of Note, Mortgage and Other Loan Documents from STARS I to iStar Asset Receivables Trust (a/k/a STARS Trust) (“**Receivables Trust**”) dated as of May 17, 2000, and recorded May 18, 2000 as Document No. 00359312.

Assignment and Assumption of Note, Mortgage and Other Loan Documents from Receivables Trust to LaSalle Bank National Association, as trustee for the registered holders of the iStar Asset Receivables Trust (a/k/a STARS Trust), Collateralized Mortgage Bonds, Series 2000-1 (“**STARS 2000 Trustee**”) dated as of May 17, 2000, and recorded May 18, 2000 as Document No. 00359313.

Assignment and Assumption of Note, Mortgage and Other Loan Documents from STARS 2000 Trustee to Receivables Trust dated as of May 28, 2002, and recorded September 27, 2002 as Document No. 0021063764.

Assignment and Assumption of Note, Mortgage and Other Loan Documents from Receivables Trust to LaSalle Bank National Association, as trustee for the registered holders of the iStar Asset Receivables Trust (a/k/a STARS Trust) dated as of May 28, 2002, and recorded September 27, 2002 as Document No. 0021063765.

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STREET ADDRESS: 7601 S. CICERO

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 19-27-100-065-0000

LEGAL DESCRIPTION:

A TRACT OF LAND COMPRISED OF PART OF LOT 1 AND 2 IN "FORD CITY SUBDIVISION" OF PARTS OF THE NORTH 3/4 OF SECTION 27 AND THE SOUTH WEST 1/4 OF SECTION 22, BOTH IN TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 29, 1986 AS DOCUMENT NUMBER 86166800, IN COOK COUNTY, ILLINOIS, SAID TRACT OF LAND BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF LOT 2 IN "FORD CITY SUBDIVISION" WHICH IS 2506.00 FEET, MEASURED PERPENDICULARLY, EAST FROM THE WEST LINE OF SECTION 27, AND 1091.20 FEET, MEASURED PERPENDICULARLY, NORTH FROM A STRAIGHT LINE (HEREINAFTER REFERRED TO AS LINE "A") WHICH EXTENDS FROM A POINT ON SAID WEST LINE OF SECTION 27 WHICH IS 644.66 FEET SOUTH FROM THE NORTHWEST CORNER OF THE SOUTH 1/2 OF SAID SECTION, TO A POINT ON THE EAST LINE OF SAID SECTION 27 WHICH IS 619.17 FEET SOUTH FROM THE NORTHEAST CORNER OF SAID SOUTH 1/2; THENCE WEST ALONG A LINE 1091.20 FEET NORTH FROM AND PARALLEL WITH SAID LINE "A", A DISTANCE OF 324.00 FEET; THENCE NORTH ALONG A LINE WHICH IS 2182.00 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27), A DISTANCE OF 196.07 FEET TO A POINT ON THE SOUTH LINE OF LOT 1 AFORESAID; THENCE WEST ALONG SAID SOUTH LINE (BEING A LINE 1287.27 FEET NORTH FROM AND PARALLEL WITH LINE "A"), A DISTANCE OF 966.00 FEET; THENCE NORTH ALONG A LINE WHICH IS 1216.00 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27, A DISTANCE OF 60.73 FEET; THENCE WEST ALONG A LINE WHICH IS 1348.00 FEET NORTH FROM AND PARALLEL WITH LINE "A", A DISTANCE OF 115.60 FEET; THENCE SOUTH ALONG A LINE WHICH IS 1100.40 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27, A DISTANCE OF 60.73 FEET TO A POINT ON THE AFOREMENTIONED SOUTH LINE OF LOT 1; THENCE WEST ALONG SAID SOUTH LINE, A DISTANCE OF 417.95 FEET; THENCE NORTH ALONG A LINE WHICH IS 682.45 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27, A DISTANCE OF 30.73 FEET; THENCE WEST ALONG A LINE WHICH IS 1318.00 FEET NORTH FROM AND PARALLEL WITH LINE "A", A DISTANCE OF 39.55 FEET; THENCE SOUTH ALONG A LINE WHICH IS 642.90 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27, A DISTANCE OF 30.73 FEET TO A POINT ON THE SOUTH LINE OF LOT 1, AFORESAID; THENCE WEST ALONG SAID SOUTH LINE, A DISTANCE OF 152.35 FEET TO AN INTERSECTION WITH THE NORTHWARD EXTENSION OF THE WEST FACE OF AN EXISTING BUILDING; THENCE SOUTH ALONG SAID NORTHWARD EXTENSION AND ALONG SAID WEST FACE (BEING A LINE 490.55 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27), A DISTANCE OF 17.31 FEET TO AN INTERSECTION WITH THE NORTH FACE OF AN EXISTING BUILDING; THENCE WEST ALONG SAID NORTH FACE (BEING A LINE 1269.96 FEET NORTH FROM AND PARALLEL WITH LINE "A"), A DISTANCE OF 70.36 FEET TO AN INTERSECTION WITH THE EAST FACE OF AN EXISTING BUILDING; THENCE NORTH ALONG SAID EAST FACE AND ALONG THE NORTHWARD EXTENSION OF SAID EAST FACE (BEING A LINE 420.19 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27, A DISTANCE OF 17.31 FEET TO A POINT ON THE AFOREMENTIONED SOUTH LINE OF LOT 1; THENCE WEST ALONG SAID SOUTH LINE, A DISTANCE OF 169.89 FEET TO AN INTERSECTION WITH THE SOUTHWARD EXTENSION OF THE EAST LINE OF LOT 4 IN "FORD CITY SUBDIVISION" AFORESAID; THENCE NORTH ALONG SAID SOUTHWARD EXTENSION, A DISTANCE OF 4.73 FEET TO THE SOUTHEAST CORNER OF SAID LOT 4 IN "FORD CITY SUBDIVISION" AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 165.30 FEET TO A POINT OF CURVE IN SAID SOUTHERLY LINE; THENCE NORTHWESTWARDLY ALONG SAID SOUTHERLY LINE, SAID SOUTHERLY LINE BEING HERE AN ARC OF A CIRCLE, CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 25.00 FEET, AN ARC DISTANCE OF 39.27 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID LOT 4, BEING ALSO THE EAST LINE OF SAID CICERO AVENUE (SAID EAST LINE OF SAID CICERO AVENUE BEING A LINE 60.00 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SECTION 27); THENCE SOUTH ALONG SAID EAST LINE OF SOUTH CICERO AVENUE (SAID EAST LINE BEING ALSO THE WEST LINE OF SAID LOT 2 IN "FORD CITY SUBDIVISION"), A DISTANCE OF 1810.64 FEET TO THE SOUTHWEST CORNER OF SAID LOT 2, SAID SOUTHWEST CORNER BEING A POINT WHICH IS 198.82 FEET, AS MEASURED ALONG THE SOUTHWARD EXTENSION OF SAID EAST LINE OF SOUTH CICERO AVENUE, NORTH OF THE INTERSECTION OF SAID SOUTHWARD EXTENSION WITH THE SOUTH LINE OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 27; THENCE SOUTHEASTWARDLY ALONG THE SOUTHERLY LINE OF SAID LOT 2 (SAID SOUTHERLY LINE BEING HERE THE NORTHERLY LINE OF WEST 77TH STREET DEDICATED BY DOCUMENT NUMBER 13112543), A DISTANCE OF 760.75 FEET TO AN ANGLE POINT IN SAID SOUTHERLY LINE OF SAID LOT 2; THENCE SOUTHWARDLY ALONG A STRAIGHT LINE, SAID LINE BEING PERPENDICULAR TO SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, A

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DISTANCE OF 77.00 FEET TO AN INTERSECTION WITH A LINE WHICH IS 33.00 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, SAID POINT OF INTERSECTION BEING 765.00 FEET, AS MEASURED ALONG SAID PARALLEL LINE, EAST OF THE INTERSECTION OF SAID PARALLEL LINE WITH A LINE WHICH IS 50.00 FEET EAST OF AND PARALLEL WITH SAID WEST LINE OF SECTION 27; THENCE EASTWARDLY ALONG SAID LINE WHICH IS 33.00 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27 (SAID LINE BEING HERE ALSO THE SOUTH LINE OF SAID LOT 2), A DISTANCE OF 512.33 FEET TO AN INTERSECTION WITH THE EAST LINE OF THE WEST 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27; THENCE SOUTHWARDLY ALONG SAID EAST LINE OF THE WEST 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, A DISTANCE OF 33.00 FEET TO THE SOUTHEAST CORNER OF THE WEST 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4, SAID SOUTHEAST CORNER BEING ALSO AN ANGLE POINT IN SAID SOUTHERLY LINE OF LOT 2; THENCE EASTWARDLY ALONG SAID SOUTH LINE OF THE NORTH 1/2 OF SAID SOUTHWEST 1/4, BEING ALSO THE SOUTHERLY LINE OF LOT 2, A DISTANCE OF 1178.70 FEET TO THE SOUTHEAST CORNER OF SAID LOT 2, SAID SOUTHEAST CORNER OF LOT 2 BEING 700.55 FEET, MEASURED PERPENDICULARLY SOUTH OF SAID LINE "A"; THENCE NORTH ALONG SAID EAST LINE OF LOT 2 (SAID EAST LINE BEING A LINE WHICH IS 2506.00 FEET, MEASURED PERPENDICULARLY, EAST FROM SAID WEST LINE OF SECTION 27, A DISTANCE OF 1791.75 FEET TO THE POINT OF BEGINNING.

PIN'S:

19-27-100-065-0000
19-27-100-066-0000
19-27-304-017-0000
19-27-304-019-0000
19-27-304-022-0000
19-27-304-023-0000
19-27-304-025-0000
19-27-304-026-0000
19-27-304-027-0000
19-27-304-035-0000
19-27-304-036-0000

COMMONLY KNOWN AS:

7601 S. CICERO AVE.
CHICAGO, ILLINOIS